

**Table A.1.4**  
**Securities portfolio of the five major banking groups, December 2011 and December 2012<sup>a</sup>**

	Leumi				Hapoalim				Discount <sup>b</sup>			
	2011		2012		2011		2012		2011		2012	
	Fair value	Distribution	Fair value	Distribution	Fair value	Distribution	Fair value	Distribution	Fair value	Distribution	Fair value	Distribution
	(NIS million)	(Percent)	(NIS million)	(Percent)	(NIS million)	(Percent)	(NIS million)	(Percent)	(NIS million)	(Percent)	(NIS million)	(Percent)
<b>Bonds held to maturity</b>												
Israeli government bonds	-	-	-	-	57	0.2	56	0.1	2,605	6.1	3,250	7.1
Foreign government bonds	-	-	-	-	-	-	-	-	34	0.1	30	0.1
Israeli financial institutions	-	-	-	-	804	2.3	693	1.3	-	-	87	0.2
Foreign financial institutions	-	-	-	-	8	-	-	-	58	0.1	75	0.2
MBS, ABS	-	-	-	-	-	-	-	-	1,028	2.4	1,520	3.3
Other bonds - Israeli	-	-	-	-	-	-	-	-	-	-	-	0.0
Other bonds - foreign	-	-	-	-	-	-	-	-	2,170	5.1	2,026	4.4
<b>Total bonds held to maturity</b>	-	-	-	-	869	2.5	749	1.4	5,895	13.7	6,988	15.2
<b>Securities available for sale</b>												
Israeli government bonds	19,775	41.3	22,998	40.8	23,859	69.3	38,123	73.2	16,991	39.6	20,610	44.8
Foreign government bonds	3,675	7.7	6,454	11.4	2,053	6.0	2,062	4.0	837	2.0	917	2.0
Israeli financial institutions	397	0.8	323	0.6	173	0.5	276	0.5	762	1.8	729	1.6
Foreign financial institutions	7,854	16.4	5,281	9.4	1,026	3.0	1,345	2.6	2,067	4.8	2,567	5.6
MBS, ABS	2,444	5.1	5,049	9.0	7	-	-	-	11,842	27.6	9,754	21.2
Other bonds - Israeli	604	1.3	1,039	1.8	547	1.6	2,902	5.6	278	0.6	705	1.5
Other bonds - foreign	1,254	2.6	1,583	2.8	747	2.2	956	1.8	199	0.5	74	0.2
<b>Total bonds available for sale</b>	36,003	75.1	42,727	75.7	28,412	82.6	45,664	87.7	32,976	76.9	35,356	76.9
<b>Total stocks available for sale</b>	2,191	4.6	2,167	3.8	1,538	4.5	1,654	3.2	658	1.5	704	1.5
<b>Total securities available for sale</b>	38,194	79.7	44,894	79.6	29,950	87.0	47,318	90.9	33,634	78.4	36,060	78.4
<b>Securities for trading</b>												
Israeli government bonds	8,153	17.0	8,980	15.9	2,924	8.5	2,993	5.7	3,218	7.5	2,822	6.1
Foreign government bonds	183	0.4	311	0.6	50	0.1	79	0.2	6	-	4	-
Israeli financial institutions	173	0.4	129	0.2	10	-	-	-	4	-	19	-
Foreign financial institutions	366	0.8	88	0.2	348	1.0	608	1.2	45	0.1	33	0.1
MBS, ABS	120	0.3	358	0.6	-	-	-	-	54	0.1	53	0.1
Other bonds - Israeli	330	0.7	707	1.3	27	0.1	8	-	27	0.1	18	-
Other bonds - foreign	56	0.1	742	1.3	181	0.5	272	0.5	10	-	2	-
<b>Total bonds for trading</b>	9,381	19.6	11,315	20.1	3,540	10.3	3,960	7.6	3,364	7.8	2,951	6.4
<b>Total stocks for trading</b>	361	0.8	199	0.4	52	0.2	43	0.1	5	-	2	-
<b>Total securities for trading</b>	9,742	20.3	11,514	20.4	3,592	10.4	4,003	7.7	3,369	7.9	2,953	6.4
<b>Total securities, all types</b>	47,936	100.0	56,408	100.0	34,411	100.0	52,070	100.0	42,898	100.0	46,001	100.0

Table A.1.4 (continued)

Securities portfolio of the five major banking groups, 2011 and 2012<sup>a</sup>

	Mizrahi-Tefahot				First International				Five largest banking groups			
	2011		2012		2011		2012		2011		2012	
	Fair value	Distribution	Fair value	Distribution	Fair value	Distribution	Fair value	Distribution	Fair value	Distribution	Fair value	Distribution
	(NIS million)	(Percent)	(NIS million)	(Percent)	(NIS million)	(Percent)	(NIS million)	(Percent)	(NIS million)	(Percent)	(NIS million)	(Percent)
<b>Bonds held to maturity</b>												
Israeli government bonds	703	8.3	1,123	12.4	328	2.8	305	3.1	3,693	2.5	4,734	2.7
Foreign government bonds	-	-	-	-	-	-	-	-	34	-	30	-
Israeli financial institutions	-	-	-	-	7	0.1	5	0.1	811	0.6	785	0.5
Foreign financial institutions	-	-	-	-	110	0.9	57	0.6	176	0.1	132	0.1
MBS, ABS	-	-	-	-	-	-	-	-	1,028	0.7	1,520	0.9
Other bonds - Israeli	-	-	-	-	346	2.9	332	3.4	346	0.2	332	0.2
Other bonds - foreign	-	-	-	-	-	-	-	-	2,170	1.5	2,026	1.2
<b>Total bonds held to maturity</b>	<b>703</b>	<b>8.3</b>	<b>1,123</b>	<b>12.4</b>	<b>791</b>	<b>6.7</b>	<b>699</b>	<b>7.2</b>	<b>8,258</b>	<b>5.7</b>	<b>9,559</b>	<b>5.5</b>
<b>Securities available for sale</b>												
Israeli government bonds	5,524	65.5	4,700	52.0	6,182	52.1	4,552	46.7	72,331	49.7	90,983	52.5
Foreign government bonds	86	1.0	95	1.1	151	1.3	372	3.8	6,802	4.7	9,900	5.7
Israeli financial institutions	159	1.9	123	1.4	156	1.3	160	1.6	1,647	1.1	1,611	0.9
Foreign financial institutions	412	4.9	394	4.4	955	8.0	1,244	12.8	12,314	8.5	10,831	6.3
MBS, ABS	61	0.7	-	-	410	3.5	538	5.5	14,764	10.1	15,341	8.9
Other bonds - Israeli	81	1.0	25	0.3	353	3.0	730	7.5	1,863	1.3	5,401	3.1
Other bonds - foreign	135	1.6	168	1.9	28	0.2	40	0.4	2,363	1.6	2,821	1.6
<b>Total bonds available for sale</b>	<b>6,458</b>	<b>76.6</b>	<b>5,505</b>	<b>60.9</b>	<b>8,235</b>	<b>69.4</b>	<b>7,636</b>	<b>78.3</b>	<b>112,084</b>	<b>77.0</b>	<b>136,888</b>	<b>79.0</b>
<b>Total stocks available for sale</b>	<b>85</b>	<b>1.0</b>	<b>119</b>	<b>1.3</b>	<b>546</b>	<b>4.6</b>	<b>451</b>	<b>4.6</b>	<b>5,018</b>	<b>3.4</b>	<b>5,095</b>	<b>2.9</b>
<b>Total securities available for sale</b>	<b>6,543</b>	<b>77.6</b>	<b>5,624</b>	<b>62.2</b>	<b>8,781</b>	<b>74.0</b>	<b>8,087</b>	<b>82.9</b>	<b>117,102</b>	<b>80.5</b>	<b>141,983</b>	<b>81.9</b>
<b>Securities for trading</b>												
Israeli government bonds	1,183	14.0	2,291	25.3	1,952	16.4	830	8.5	17,430	12.0	17,916	10.3
Foreign government bonds	-	-	-	-	176	1.5	-	-	415	0.3	394	0.2
Israeli financial institutions	-	-	-	-	82	0.7	47	0.5	269	0.2	195	0.1
Foreign financial institutions	3	-	3	-	35	0.3	50	0.5	797	0.5	782	0.5
MBS, ABS	-	-	-	-	-	-	-	-	174	0.1	411	0.2
Other bonds - Israeli	-	-	-	-	43	0.4	42	0.4	427	0.3	775	0.4
Other bonds - foreign	-	-	-	-	2	-	-	-	249	0.2	1,016	0.6
<b>Total bonds for trading</b>	<b>1,186</b>	<b>14.1</b>	<b>2,294</b>	<b>25.4</b>	<b>2,290</b>	<b>19.3</b>	<b>969</b>	<b>9.9</b>	<b>19,761</b>	<b>13.6</b>	<b>21,489</b>	<b>12.4</b>
<b>Total stocks for trading</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10</b>	<b>0.1</b>	<b>1</b>	<b>-</b>	<b>428</b>	<b>0.3</b>	<b>245</b>	<b>0.1</b>
<b>Total securities for trading</b>	<b>1,186</b>	<b>14.1</b>	<b>2,294</b>	<b>25.4</b>	<b>2,300</b>	<b>19.4</b>	<b>970</b>	<b>9.9</b>	<b>20,189</b>	<b>13.9</b>	<b>21,734</b>	<b>12.5</b>
<b>Total securities, all types</b>	<b>8,432</b>	<b>100.0</b>	<b>9,041</b>	<b>100.0</b>	<b>11,872</b>	<b>100.0</b>	<b>9,756</b>	<b>100.0</b>	<b>145,549</b>	<b>100.0</b>	<b>173,276</b>	<b>100.0</b>

<sup>a</sup> In this table, mortgage backed securities (MBS) issued by US government agencies (FNMA, FHLMC and GNMA) are included in the "MBS and ABS" item, whether or not a government guarantee exists for them.

<sup>b</sup> In the Discount Group, the asset backed and mortgage backed securities are primarily from US government agencies.

**SOURCE: Banking Supervision Department based on published financial statements.**