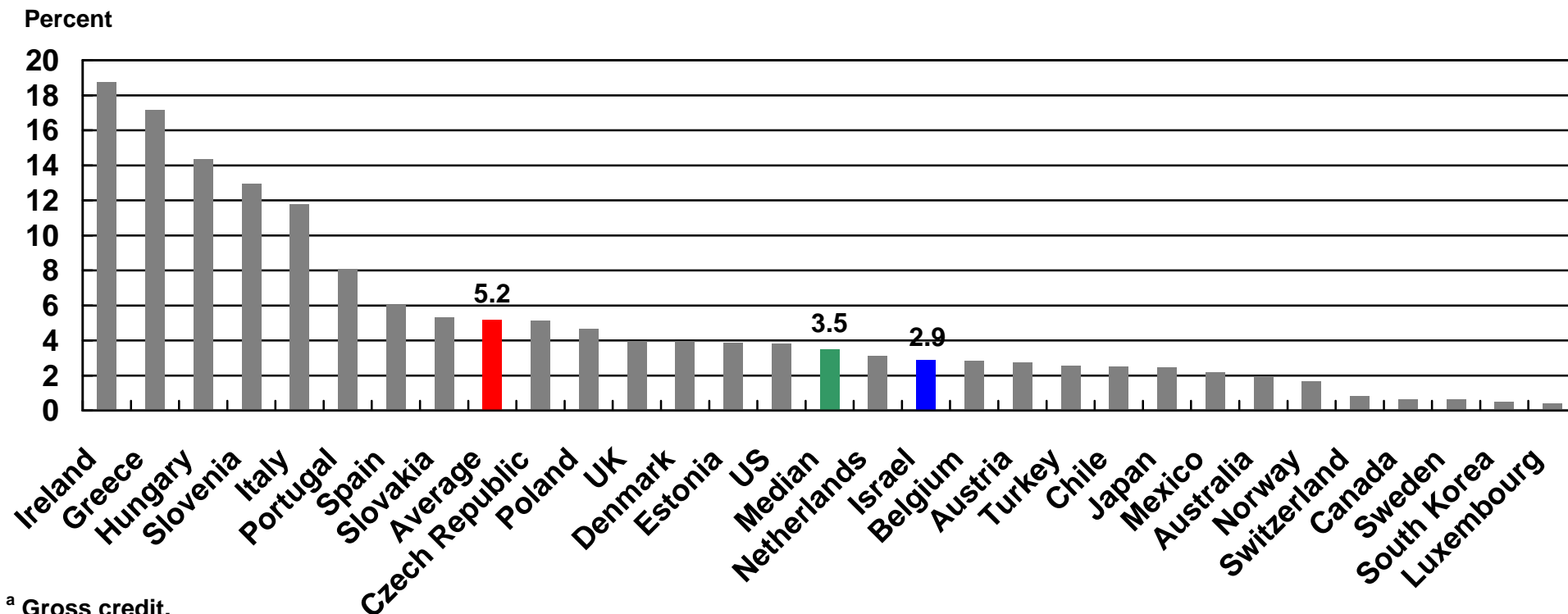


Figure 9
International comparison: Impaired loans to total loans^a, 2011-12^b



^a Gross credit.

^b Data for Belgium as of December 2010. Data for Japan as of September 2011. Data for Italy, Spain, Poland, UK, Norway, Switzerland, and South Korea, as of December 2011. Data for Ireland, Greece, Hungary, Slovenia, Portugal, Slovakia, the Czech Republic, Denmark, Estonia, US, Austria, Mexico, Australia, Canada, and Sweden as of March 2012. Data for Chile as of April 2012. Data for Israel, the Netherlands, Turkey, and Luxembourg as of June 2012.

SOURCE: Data on foreign countries—IMF; Data on Israel—Published financial statements and Banking Supervision Department calculations.