

**Table 1.18**  
**Current credit exposure to foreign financial institutions<sup>a,b</sup>, the five banking groups, 2016**

(NIS million)

Credit rating <sup>c</sup>	Leumi		Hapoalim		Discount		Mizrachi-Tefahot		First International		Five groups, total	
	<i>of which:</i>		<i>of which:</i>		<i>of which:</i>		<i>of which:</i>		<i>of which:</i>		<i>of which:</i>	
	Total credit risk	Balance sheet credit risk	Total credit risk	Balance sheet credit risk	Total credit risk	Balance sheet credit risk	Total credit risk	Balance sheet credit risk	Total credit risk	Balance sheet credit risk	Total credit risk	Balance sheet credit risk
AAA to AA-	17,846	15,338	16,853	5,651	3,824	2,904	2,295	597	1,045	945	41,863	25,435
A+ to A-	1,997	1,985	16,123	12,404	3,484	3,227	6,053	628	1,175	1,161	28,832	19,405
BBB+ to BBB-	966	571	2,053	1,883	288	288	25	25	219	205	3,551	2,972
BB+ to B-	31	4	79	42	34	22	18	0	64	64	226	132
Below B-	18	18	-	-	0	0	-	0	0	0	18	18
Unrated	347	347	148	129	144	58	1	1	63	55	703	590
<b>Total credit exposure to foreign financial institutions</b>	<b>21,205</b>	<b>18,263</b>	<b>35,256</b>	<b>20,109</b>	<b>7,774</b>	<b>6,499</b>	<b>8,392</b>	<b>1,251</b>	<b>2,566</b>	<b>2,430</b>	<b>75,193</b>	<b>48,552</b>
Balance of problematic debts	0	0	0	0	93	93	0	0	0	0	93	93
Exposure as a share of assets (%)	0	4	0	4	0	3	0	1	0	2	0	3
Exposure as a share of equity (%)	67	58	103	59	52	44	63	9	34	32	74	48

<sup>a</sup> Foreign financial institutions are: investment banks, broker/dealers, insurance companies, institutions and entities controlled by those institutions. Credit exposure does not include exposure to financial institutions that have clear and full government guarantees, and does not include investments in asset backed securities.

<sup>b</sup> Balance sheet credit risk: deposits in banks, credit to the public, fixed income investments, securities borrowed or bought in reverse repurchase agreements, and other assets in respect of instruments. Off balance-sheet credit risk: primarily guarantees and commitments to grant credit, including third-party indebtedness guarantees.

<sup>c</sup> External credit rating is based on ratings assigned by the Fitch, S&P, and Moody's credit rating agencies.

SOURCE: Banking Supervision Department based on published financial statements.