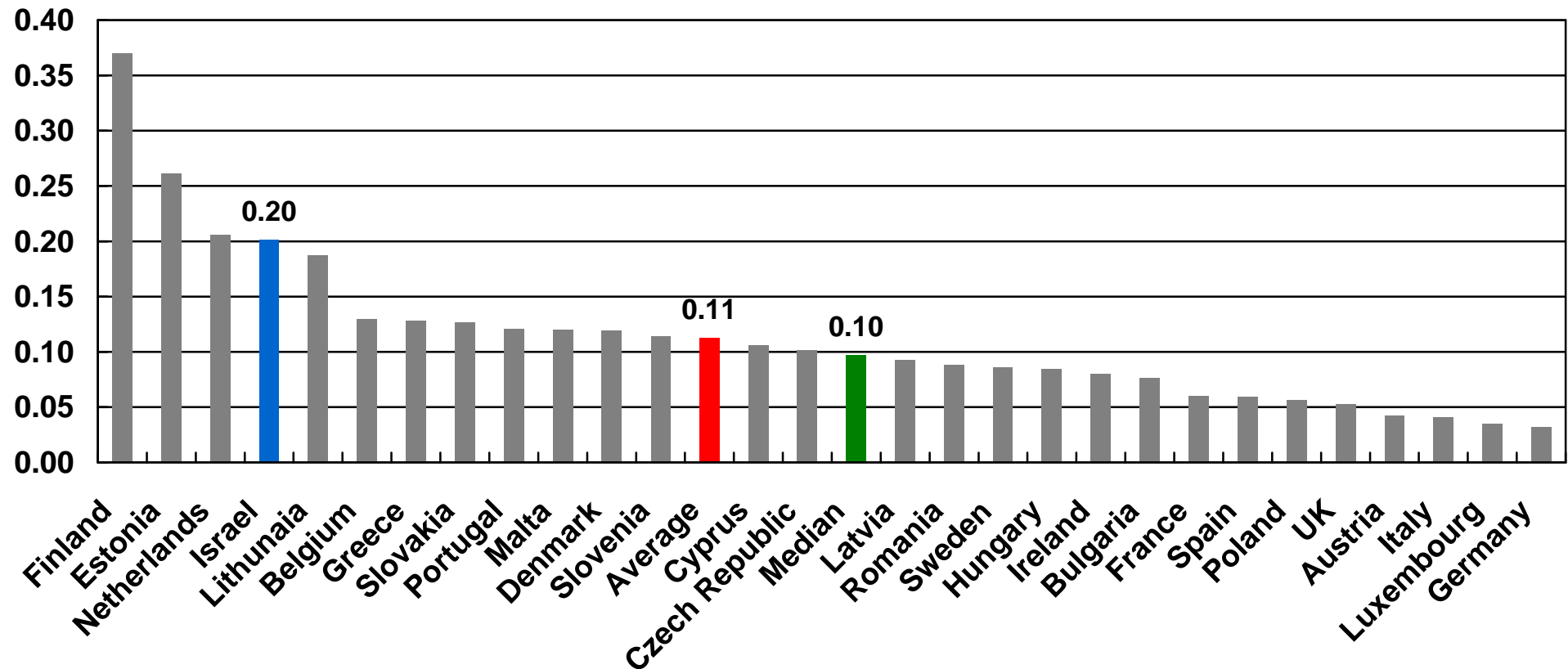


Figure 1.5

International comparison: The Herfindahl-Hirschman (H) Index^a in EU countries and Israel, 2011^b



^a Calculated based on total assets of the commercial banks.

^b The figure for Israel is as of December 2012, is calculated based on the total assets of commercial banks, and does not include activity of foreign banks in Israel. Figures for other countries are as of December 2011, and include activity of foreign banks in each country.

SOURCE: Foreign countries—ECB; Israel—published financial statements and Banking Supervision Department calculations.