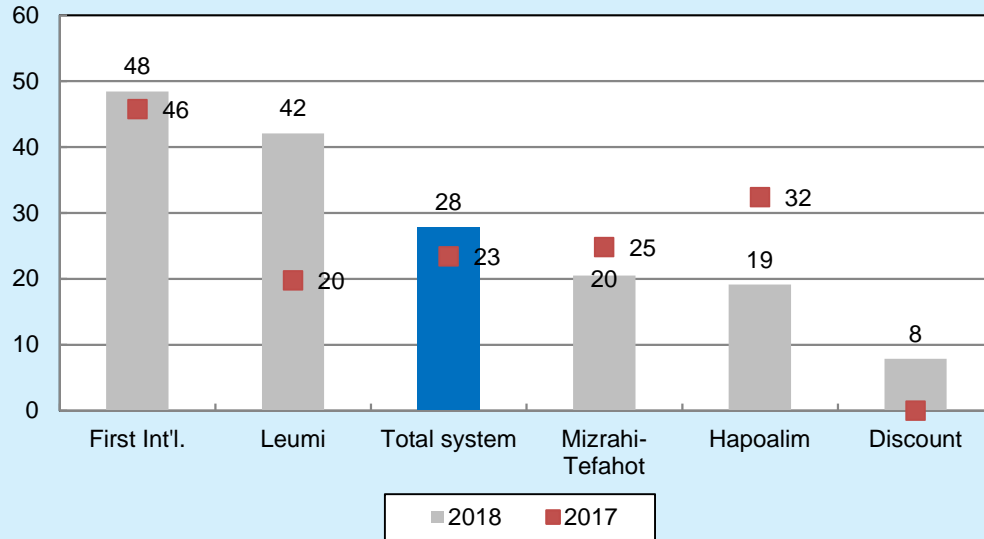


The banks' convergence to the supervisory capital targets made it possible to ease the supervisory constraint on dividend distributions and led to an increase in the aggregate distribution rate.

Figure 1.40
Dividend Distribution^a as a Share of Total Net Profit, the Five Banking Groups, 2017 Compared with 2018 (percent)



^a Excluding share buy-back.

SOURCE: Based on published financial statements.