



## **SECTION 202 – CLEARING SESSIONS AND THEIR SCHEDULING**

### **a. Sessions**

Receivables will be handled in two sessions:

Session 1 – Presentation and return of non-magnetic receivables.

Session 2 – Electronic presentation and return of magnetic receivables.

Following is the schedule of the sessions:

	Weekdays	Saturday night or the night following a holiday
Session 1	22:30	22:30
Session 2	01:00 (the following day)	23:00

Comments:

During the period of daylight savings, Session 2 will take place at midnight on Saturday nights and nights following holidays instead of at 23:00.

On the 15<sup>th</sup> of the month (or on Saturday nights or nights following holidays that fall on the 16<sup>th</sup> of the month) Session 2 will take place at 2:00 (the following day).

Schedule of the sessions on Independence Day eve:<sup>2</sup>

Session I – 22:30

Session II – 23:00

### **b. Changes in the number of sessions and their scheduling**

The Board has the authority to decide on the number of sessions and their timing, whether in general or in special circumstance. Any changes will be publicized in a bulletin signed by the Secretary.

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<sup>2</sup> Updated according to Bulletin 923/m issued on June 9, 2009.