



Jerusalem  
March 22, 2018  
793-17-BC

To: The banking corporations

**Re: Opening an account for a new immigrant**

Enquiries to our office from the Ministry of Aliya and Integration claim that new immigrants are allegedly required to present an Israeli ID card as a condition for opening a bank account, and that banking corporations are not satisfied with identification based on an Immigrant Certificate.

As such, I would like to remind you that in accordance with Section 3(a)(1) of the Prohibition on Money Laundering (The Banking Corporations' Requirements regarding Identification, Reporting, and Record-Keeping for the Prevention of Money Laundering and the Financing of Terrorism) Order, 5761-2001, **an Immigrant Certificate can be considered an ID card for up to 30 days from its date of issue**, with regard to the identification and the recording of particulars of a customer.

It should be noted that the above does not derogate from the bank's right to require that the customer present an ID Card after an account is opened, as part of the bank's risk management process and the bank's obligations to carry out reviews, on an ongoing basis and when executing significant transactions, to ensure the existence of appropriate and up to date information regarding a customer's identification.

**We attribute great importance to a rapid and convenient integration process for new immigrants, and I therefore request that you make all the relevant parties aware of this letter and that you ensure that the bank's procedures allow the opening of an account using said Immigration Certificate, and that the employees in the branch system are aware of it.**

Sincerely,

Ms. Odeda Perez  
Deputy Supervisor of Banks

cc: Supervisor of Banks