

Table 3
Main items in consolidated profit and loss statements of the five major banking groups, June 2012 - June 2013 (NIS Million)

	Leumi				Hapoalim				Discount			
	For the year ending December 2012	For the six months ending June 2012		Rate of change, June 2012 to June 2013	For the year ending December 2012	For the six months ending June 2012		Rate of change, June 2012 to June 2013	For the year ending December 2012	For the six months ending June 2012		Rate of change, June 2012 to June 2013
		June 2012	June 2013			June 2012	June 2013			June 2012	June 2013	
Interest income	13,507	7,178	6,054	-15.7%	14,346	7,520	6,512	-13.4%	7,847	4,134	3,426	-17.1%
Interest expenses	6,099	3,426	2,453	-28.4%	6,186	3,412	2,590	-24.1%	3,388	1,883	1,341	-28.8%
Net interest income	7,408	3,752	3,601	-4.0%	8,160	4,108	3,922	-4.5%	4,459	2,251	2,085	-7.4%
Loan loss provisions	1,236	558	157	-71.9%	987	647	558	-13.8%	726	241	286	18.7%
Net interest income after loan loss provisions	6,172	3,194	3,444	7.8%	7,173	3,461	3,364	-2.8%	3,733	2,010	1,799	-10.5%
Non-interest income	4,774	2,172	2,715	25.0%	5,477	2,654	2,880	8.5%	3,257	1,613	1,819	12.8%
Of which: Fee income	4,199	2,042	2,054	0.6%	5,105	2,521	2,504	-0.7%	2,685	1,332	1,336	0.3%
Of which: Non-interest financing income	444	120	623		255	81	311		352	129	426	
Of which: stocks	0	-54	383		90	56	53	-5.4%	80	54	83	53.7%
Of which: bonds	520	226	46	-79.6%	347	108	338		341	122	314	
Of which: derivatives activity	-673	443	-759		-315	273	-565		-333	127	-431	
Of which: exchange rate differentials	597	-497	876		114	-356	484		265	-103	449	
Total operating and other expenses	9,100	4,195	4,236	1.0%	8,825	4,222	4,270	1.1%	5,826	2,953	2,976	0.8%
Of which: Salaries and related expenses	5,290	2,542	2,497	-1.8%	5,012	2,429	2,475	1.9%	3,444	1,777	1,809	1.8%
Pretax income	1,846	1,171	1,923	64.2%	3,825	1,893	1,974	4.3%	1,164	670	642	-4.2%
Tax expenses	811	465	747	60.6%	1,254	595	717	20.5%	407	222	207	-6.8%
Net income	1,035	706	1,176	66.6%	2,571	1,298	1,257	-3.2%	757	448	435	-2.9%
Net income attributed to shareholders	931	711	1,044	46.8%	2,543	1,266	1,276	0.8%	802	412	526	27.7%
Return on equity (ROE) (percent)	3.8	6.0	8.4		10.1	10.6	9.6		7.1	7.7	9.0	
Return on assets (ROA) (percent)	0.25	0.39	0.56		0.69	0.71	0.68		0.40	0.41	0.53	
Interest margin (percent)^a	2.18	2.34	2.19		2.35	2.61	2.36		2.30	2.49	2.34	
Gap between interest on credit to the public and interest on deposits from the public		3.35	3.29			3.72	3.60			3.75	3.64	

	Mizrahi-Tefahot				First International				Total of the five major banking groups			
	For the year ending December 2012	For the six months ending June 2012		Rate of change, June 2012 to June 2013	For the year ending December 2012	For the six months ending June 2012		Rate of change, June 2012 to June 2013	For the year ending December 2012	For the six months ending June 2012		Rate of change, June 2012 to June 2013
		June 2012	June 2013			June 2012	June 2013			June 2012	June 2013	
Interest income	6,591	3,520	3,117	-11.4%	3,787	1,986	1,672	-15.8%	46,078	24,338	20,781	-14.6%
Interest expenses	3,377	1,849	1,442	-22.0%	1,537	873	577	-33.9%	20,587	11,443	8,403	-26.6%
Net interest income	3,214	1,671	1,675	0.2%	2,250	1,113	1,095	-1.6%	25,491	12,895	12,378	-4.0%
Loan loss provisions	276	112	215	92.0%	134	52	44	-15.4%	3,359	1,610	1,260	-21.7%
Net interest income after loan loss provisions	2,938	1,559	1,460	-6.4%	2,116	1,061	1,051	-0.9%	22,132	11,285	11,118	-1.5%
Non-interest income	1,573	684	822	20.2%	1,547	749	844	12.7%	16,628	7,872	9,080	15.3%
Of which: Fee income	1,452	707	728	3.0%	1,362	680	690	1.5%	14,803	7,282	7,312	0.4%
Of which: Non-interest financing income	95	-36	81		150	64	138		1,296	428	1,579	
Of which: stocks	29	3	5	66.7%	38	28	38	35.7%	237	87	562	
Of which: bonds	149	42	54	28.6%	164	80	109	36.3%	1,521	578	861	49.0%
Of which: derivatives activity	-62	86	-174		-50	87	-308		-1,433	1,016	-2,237	
Of which: exchange rate differentials	-21	-167	196		-2	-131	299		953	-1,254	2,304	
Total operating and other expenses	2,786	1,370	1,423	3.9%	2,791	1,396	1,420	1.7%	29,328	14,136	14,325	1.3%
Of which: Salaries and related expenses	1,701	842	847	3.8%	1,633	826	862	4.4%	17,080	8,416	8,517	1.2%
Pretax income	1,725	873	859	-1.6%	872	414	475	14.7%	9,432	5,021	5,873	17.0%
Tax expenses	599	302	309	2.3%	324	145	202	39.3%	3,395	1,729	2,182	26.2%
Net income	1,126	571	550	-3.7%	548	269	273	1.5%	6,037	3,292	3,691	12.1%
Net income attributed to shareholders	1,076	546	525	-3.8%	577	284	285	0.4%	5,929	3,219	3,656	13.6%
Return on equity (ROE)	13.1	14.3	11.9		9.5	9.8	8.8		7.9	9.0	9.3	
Return on assets (ROA)	0.69	0.72	0.63		0.56	0.56	0.54		0.50	0.55	0.60	
Interest margin (percent)^a	2.15	2.30	2.15		2.27	2.49	2.38		2.26	2.44	2.27	
Gap between interest on credit to the public and interest on deposits from the public		3.17	2.91			3.37	3.30			3.50	3.37	

^a Net interest income to total interest-bearing assets.

SOURCE: Published financial reports and Banking Supervision Department calculations.