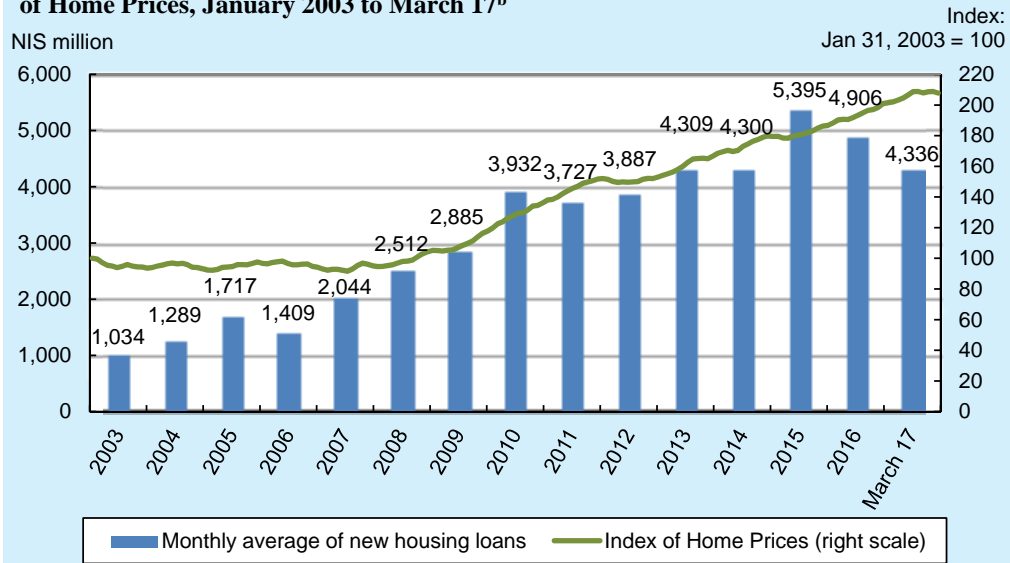


Figure 1.19
Monthly Average of New Housing Loans Granted^a, Total Banking System, and Index of Home Prices, January 2003 to March 17^b



^a Including loans that are not from bank funds but are issued through the banks.

^b The index of home prices is up to date as of February 2017.

SOURCE: Based on reports to the Banking Supervision Department.