

Table 1.13
Current credit exposure to foreign financial institutions^{a,b}, the five banking groups, December 2014
(NIS million)

Credit rating ^c	Leumi		Hapoalim		Discount		Mizrachi-Tefahot		First International		Five groups, total	
	Total credit risk	Of which: Balance sheet credit risk	Total credit risk	Of which: Balance sheet credit risk	Total credit risk	Of which: Balance sheet credit risk	Total credit risk	Of which: Balance sheet credit risk	Total credit risk	Of which: Balance sheet credit risk	Total credit risk	Of which: Balance sheet credit risk
AAA to AA-	24,955	23,360	5,267	3,753	2,951	2,433	572	572	1,285	1,282	35,030	31,400
A+ to A-	2,168	2,167	16,690	15,675	5,693	5,511	2,304	2,302	3,139	3,110	29,994	28,765
BBB+ to BBB-	2,040	1,890	3,135	2,919	1,338	1,316	0	0	179	160	6,692	6,285
BB+ to B-	85	83	203	145	195	193	0	0	40	40	523	461
Below B-	1	0	1	1	0	0	11.00	0	0	0	13	1
Unrated	250	248	197	155	234	126	0	0	23	17	704	546
Total credit exposure to foreign financial institutions	29,499	27,748	25,493	22,648	10,411	9,579	2,887	2,874	4,666	4,609	72,956	67,458
Balance of problematic debts	0	0	0	0	122	122	0	0	0	0	122	122
Exposure as a share of assets (%)		0.07		0.06		0.05		0.01		0.04		0.05
Exposure as a share of equity (%)	1.04	0.98	0.81	0.72	0.76	0.70	0.25	0.25	0.65	0.64	0.79	0.73

^a Foreign financial institutions are: investment banks, broker/dealers, insurance companies, institutions and entities controlled by those institutions. Credit exposure does not include exposure to financial institutions which have clear and full government guarantees, and does not include investments in asset backed securities.

^b Balance sheet credit: deposits in banks, credit to the public, fixed income investments, securities borrowed or bought in reverse repurchase agreements, and other assets in respect of instruments. Off balance sheet credit: primarily guarantees and commitments to grant credit, including third-party indebtedness guarantees.

^c External credit rating is based on ratings assigned by the Fitch, S&P, and Moody's credit rating agencies.

SOURCE: Banking Supervision Department based on published financial statements.