TABLES

CHAPTER I	THE ECONOMY: DEVELOPMENTS AND POLICIES	
I-1	Main Economic Indicators, 1982–87	2
I-2	Developments in Main Economic Indicators	3
CHAPTER II	PRODUCT AND DOMESTIC DEMAND	
II-1	Resources and Use of Resources, 1984–87	16
II-1a	Resources and Uses, Quarterly Data, 1985-87	
II-1b	Domestic Uses Directed Towards the Business Sector, 1984-87	19
II–1c	National Saving, Gross Domestic Investment,	
	and External Current Account, 1976–87	20
II-2	Product and Productivityt of the Business Sector, 1961–86	
II-A1	Business Sector Product Derived from Final Uses, 1980–87	
II–A2	Gross National Product and National Income, 1984–87	166
II–A3	Private Disposable Income and Saving	
	Rate, 1984–87, at Real Intrerest Rates	167
II–A4a	Private Disposable Income and Saving	
	Rate, 1984-87, at Nominal Interest Rates	
II–A4b	Disposable Income and Per Capita Consumption, 1984-87	
II–A4c	The Net Stock of Consumer Durables, 1986-87	
II-A5	Private Consumption, 1984–87	
II–A6	Resources and Uses, 1982-87, Real Annual Change, Percent	171
II-A7	Resources and Uses, 1981–87, Current NIS Million	172
II–A8	Income from All Sources and Gross National Saving, 1984_87, at Effective Exchange Rate	173
II-A8a	Income from All Sources and Gross National Savings, 1984–87,	
	at Official Exchange Rate	174
II-A9	Acquisition of Consumer Durables and	
	Consumption of Non-Durables, 1984–87	175
II-A10	Gross Domestic Investment by Type of Capital Good, 1983-87	176
II-A11	Gross Capital Stock by Economic Sectors, 1960-88	
II-A12	Net Capital Stock by Economic Sectors, 1960–88	
II-A13	Fixed Nondwelling Investment by Initiating SAector, 1984–87	
II-A14	Change in Gross Capital Stock by Economic Sectors, 1987	
II-A15	Gross Fixed Investment by Economic Sectors, 1986–87	
CHAPTER III	PRICES	
III-1	Inflation Rate, 1970–87	31
III-2	Selected Price Indexes, 1985-88 I	33
III-3	Indicators for the Fluctuations in the Consumer Price Index, 1970-87	38
III-4	Background Data and Factors Affecting Prices, 1985-87	39
III–A1	The Consumer Price Index by Main Items, 1985-88 I, Percent Change	182
CHAPTER IV	EMPLOYMENT AND WAGES	
IV-1	Population, Employment, and Wage per Employee Post, 1980-87	46
IV-2	Employment and Unemployment, 1986-87	48

IV-3	Change in Business Sector Labor Costs, 1983-87	52
IV-4	Sectoral Composition of Employment, Israelis, 1970–87	
IV-5	Real Wages in 1987 Relative to Earlier Periods	53
IV-A1	Weekly Hours Worked by Employed in Israel, 1981-87	
IV-A2	Average Real Wage per Employee Post by Industries, 1980-87	
IV-A3	Sources of Growth of Labor Force and Incremental Employment by Sector, 1970–87	
IV-A4	The Israeli Labor Force, Selected Data, 1970–87	
IV-A5	Sources of Growth of Israel's Permanent Population, 1979–87	
IV-A6	Employment and Labor Input by Principal Sectors, 1982–87	
IV-A7	Employment and Labor Input by Principal Economic Sectors, 1982–87	
CHAPTER V	THE PUBLIC SECTOR	
V-1	Public Expenditure and Revenue, the Deficit and its Financing, 1980–87	59
V-1 V-2	Principal Components of Public Sector Expenditure and Revenue, 1980–87	
V-2 V-3	In dicators of Israel's Defense Outlays, 1980–87	
V-4	Taxes, Subsidies and Transfer Payments, 1980–87	
V-A1	Central Government Budget, 19811/82–1988/89	
V-A2	Indicators of Civilian Public Services, 1980–87	
V-A2 V-A3	Direct Public Sector Demand, 1982–87	
V-A4	Consumption of Civilian Public Services by Kind, 1975–87	
V-A5	Direct Taxes, Compulsory Loans and Transfer Payments, 1983–87	
V-A6	Wages, Taxes and Disposable Wages per Employee Post, 1982 -87	
V-A7	Estimated Value of Selected National Insurance Allowances, 1975/6–1987	
V-A8	Import Taxes and Subsidies, 1983–87	
V-A9	Indirect Taxes on and Subsidies to DomesticProduction, 1983–87	
CHAPTER VI	THE PRINCIPALECONOMIC SECTORS	
VI-1	Business Sector Indicators, 1960–87	70
VI-2	Total and Labor Productivity in the Business Sector, 1960-87	71
VI-3	Gross Domestic Product at Factor Cost, 1960-87	72
VI-4	Indicators of Agricultural Activity, 1979-87	77
VI-5	Current Account of Agriculture, 1969-87	80
VI-6	Indicators of Growth in Industry, 1968–87	83
VI–7	Industrial Output Derived from Final Uses, 1968-87	
VI–8	Indicators of Quarterly Changein Industry, 1986-87	
VI-9	Indicators of Construction, 1968–87	89
VI-10	Output of Transport and Communications, 1984–87	92
VI-11	Tourism to Israel, 1984–87	
VI-A1	Expenditure on Industrial Consumer Goods and Capital Goods, 1984-87	
VI–A2	Sources of Long-Term Financing in Industry, 1985–87	
VI-A3	Industrial Production, Exports and Investment by Sub-Sectors, 1987	
VI–A4	Indicators of Activity in Communications, 1984–87	198
CHAPTER VII	THE BALANCE OF PAYMENTS	
VII-1	Balance-of-Payments Indicators, 1981–87	
VII–2	The Balance of Payments, 1982–87	100
	The Effect of Defense Imports and their Financing	
	on the Import Surplus and the Current Account (Box)	
VII–3	Goods and Services Account, 1984-87	112

VII-4	Civilian Merchandise Imports by Economic Destination, 1984-87	114
VII-5	Commodity Exports, by Sector, 1984–87	
VII-6	Services Account, 1984–87	117
VII-7	Unilateral Transfers, 1978–87	118
VII-8	Balance of Payments of the Private and the Public Sector, 1985-87	122
VII-9	Capital Imports by the Private Sector and Interest Rate Differentials, 1984-87	
VII-10	Assets and Liabilities in Foreign Currency, 1983-87	125
VII-A1	Composition of Imports by Final Uses, 1983–87	. 199
VII-A2	Merchandise Imports by Area of Origin	
VII-A3	Merchandise Exports by Area of Destination, 1982–87	199
VII-A4	Derived Demand for Imported Intermediates and	
	Actual Imports of Intermediates, 1982–87	200
VII-A5	The Balance of Payments with Judea-Samaria and the Gaza District, 1981-87	200
VII-A6	Relative Wholesale Prices, Israel and Trading Partners, 1984-88 I	.201
VII-A7	The Diamonds Industry, Trade and Prices, 1980–87	
VII-A8	U.S. Government Aid, 1983–87	
VII-A9	Foreign Investment in Israel and Israeli Investment Abroad, 1984-87	
VII-A10	Medium and Long Term Foreign Borrowing, 1982–87	
VII-A11	Reserves Held by Central Monetary Institutions, 1978–87	
VII-A12	The Structure of the Net Foreign Debt, 1983–87	
VII-A13	Indicators of the Foreign Debt Burden, 1982–87	
VII-A14	World Currency Cross Rates, 1985–87	
, II. , II. ,	Trond Carrolly Cross Naws, 1705 or minimum.	
CHAPTER VIII	MONEY AND CAPITAL MARKETS	
VIII-1a	The Monetary Aggregates, the Sources of Change in M3, and	
V 111-14	the Consumer Price Index, 1986–87	128
VIII–1b	Real Actual Interest Rates on Various Types of	. 120
VIII-10	Credit and the Public's Assets, 1986–87	130
VIII-2	Growth of M3 (excl. Treasury Bills) Held by the Public, 1985–87	
VIII-2 VIII-3	Sources of Growth in Purchases of M3 (excl. Treasury Bills)	
VIII-4	Monetary Policy Indicators, 1984–87	
VIII-5	Domestic Deficit of the Public Sector	. 141
V111-3	(Government and the Bank of Israel) and its Financing, 1982–87	140
VIII 6		
VIII-6	Potential and Actual Revenue from Money Creation, 1983–87	
VIII-A1	Net Purchase of M3 (excl. Treasury Bills) and its Components, 1982–87	
VIII–A2	Velocity of Demand Deposits and Monetary Aggregates, 1960–87	
VIII-A3	Average Quarterly Nominal Interest Rates, 1986–87	
VIII-A4	Real Cost of Credit, 1985–87	
VIII-A5	Commercial Bank Credit to the Nonfinancial Public Sector, 19866–87	
VIII–A6	Medium- and Long-Term Credit to the Public, 1983–87	
VIII–A7	Mean and Standard Deviation of Selected Rates of Return, 1985–87	
VIII–A8	Financial Assets of the Public, 1986–87	.210
VIII-A9	Estimated Wealth of Private Nonfinancial Sector, 1983–87	
VIII-A10	Net Financial Wealth of the Public in Foreign Currency, 1982–87	
VIII-A11	Main Share Market Indicators, 1985–87	
VIII-A12	Main Bond Market Indicators, 1985–87	
VIII–A13	Mutual Fund Operations, 1985–87	
VIII–A14	Social Insurance Fund Assets and Accumulation, 1985–87	
VIII-A15	Monetary Indicators, 1982–87	.223
VIII–A16	Sources and Destination of Nominal Incremental Liquidity	001
	Generated by External Injections, 1979–87	. 224

VIII-A17	Change in Financial Assets of the Public, 1986-87	.225
VIII-A18	Sources of External Injection by the Public Sector	
	and Bank of Israel and Balance of Payments Leakage, 1982-87	226
VIII-A19	Nonindexed Sheqel Assets of the Public, 1984–87	227
VIII-A20	The Money Base, 1984–87	228
VIII-A21	Linked Deposits of the Public in Banking Institutions	
	and its Securities Holdings, 1984-87	229
VIII-A22	Estimated Withdrawals of Patam Restitutions Deposits, 1984-87	230
VIII-A23	Sources of Change in Nonindexed Local Currency Assets, 1984-87	
VIII-A24	Credit to the Public from the Banking System, 1984-87	232
VIII-A25	Estimated Nominal Cost of Credit, 1985-87	
VIII-A26	Local Currency Credit to the Government, 1984–87	234
VIII-A27	Net Purchase of Financial Assets by the Private Nonfinancial Sector, 1984-87	235
VIII-A28	Local Currency Liquidity Indicators of Banking Institutions, 1984-87	236
VIII-A29	Securities Held by the Public, 1985–87	
VIII-A30	Estimated Wealth of the Private Nonfinancial Sector, 1984-87	238
VIII-A31	Security Issues and Net Borrowing from the Public, 1984–87	
VIII-A32	Overall Rate of Return on Listed Shares (Ordinary and Preferred), 1984-87	
VIII-A33	Real Overall Rate of Return on Listed Securities, 1984-87	242
VIII-A34	Market Value of Listed Shares and Convertible Securities, 1987	243
VIII-A35	Rel Net Yield to Maturity of CPI-Indexed Bonds, 1986-87	244
VIII-A36	Flow of Savings in Social Insurance Funds, 1985-87	245
VIII-A37	Balance Sheet of Social Insurance Funds, 1985-87	
CHAPTER IX	ACTIVITIES OF THE BANK OF ISRAEL	
IX-1a	Required Liquidity Ratios on Sheqel Deposits	147
IX-1b	Bank of Israel Borrowing and Lending Rates, 1986-March 1988	148
IX-1c	Discount-Window Lending Quotas	
IX-1d	Fixed-Term Discount-Window Loans by Tender	148
IX1e	Increase in Ceilings for Guarantees against Sheqel Credit	149
	alance Sheet as at December 31, 1987	159
Statement of Inc	ome and Expenses for the Year Ended December 31, 1987	160
	anges in Assets and Liabilities for the Year Ended December 31, 1987	