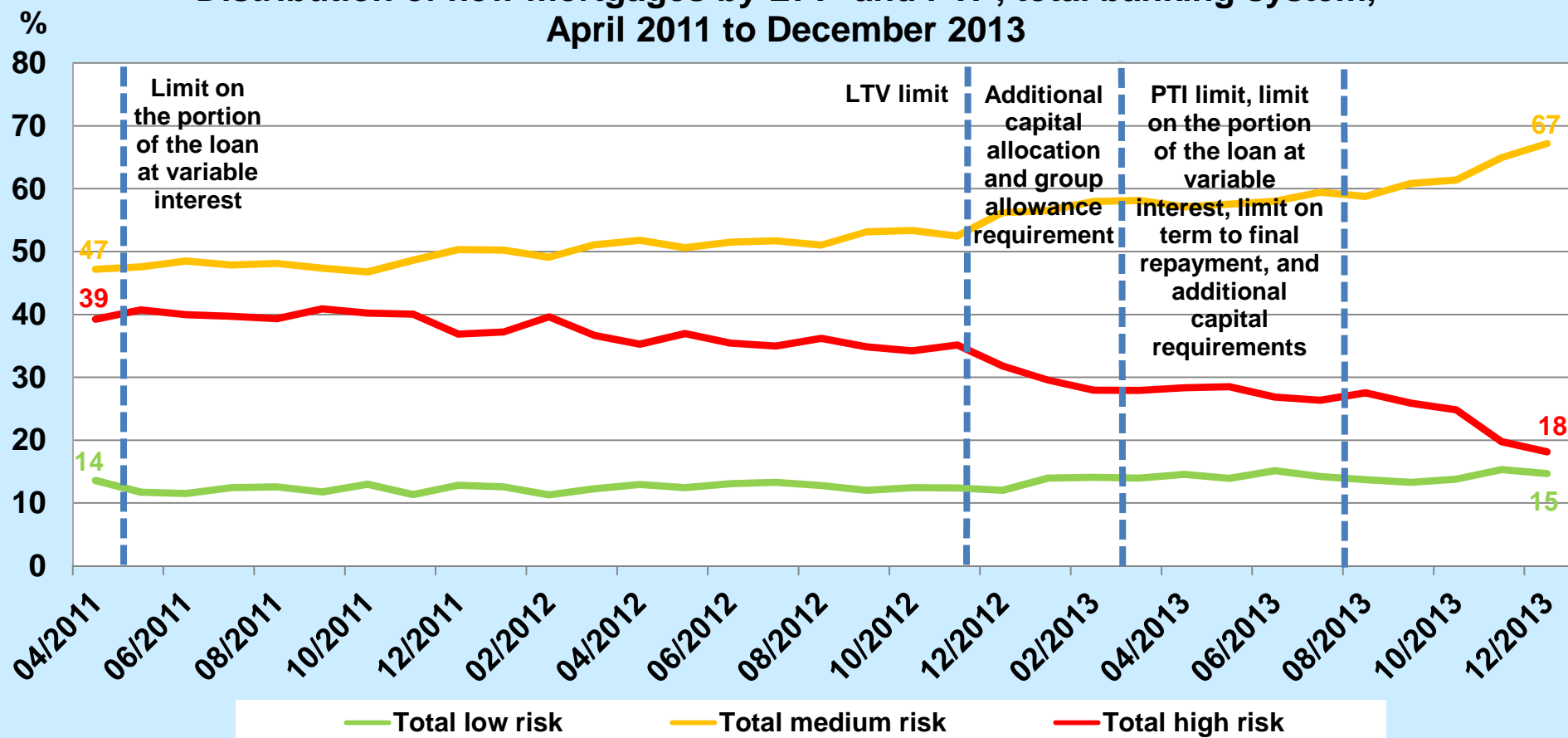


Figure 1.15
Distribution of new mortgages by LTV^a and PTI^b, total banking system, April 2011 to December 2013



Low risk: (PTI ≤ 20% and LTV ≤ 60%)

Medium risk: (20% < PTI ≤ 40% and LTV < 60%) or (PTI ≤ 30% and 60% < LTV ≤ 75%) or (PTI ≤ 10% and LTV > 75%)

High risk: (PTI > 40%) or (30% < PTI ≤ 40% and LTV > 60%) or (10% < PTI ≤ 30% and LTV > 75%)

^a LTV = Loan-to-value ratio. Rate of financing.

^b PTI = Payment -to-income ratio.

SOURCE: Based on reports to the Banking Supervision Department.