

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2008
(NIS million, reported amounts)

	Note	2008	2007*
Interest income from			
Financial assets in foreign currency abroad	19	3,433	5,920
Loans	20	189	379
The government	21	478	507
Other	22	51	24
Total interest income		4,151	6,830
Interest expense			
On financial liabilities in foreign currency abroad	23	221	1,090
To banks and the public	24	3,438	4,360
To the government	25	503	510
Other	26	85	98
Total interest expense		4,247	6,058
Net interest income (expense)		(96)	772
Other financial income (expense) from			
Securities and derivatives	27	2,438	1,197
Exchange-rate differentials	28	(2,318)	(6,607)
Miscellaneous	29	(1)	8
Total other financial income (expense)		119	(5,402)
Profit (loss) on financial transactions		23	(4,630)
Expenses on printing banknotes and minting coins		(73)	(55)
Administrative and general expenses	30	(614)	(612)
Other income	31	51	32
Net loss		(613)	(5,265)

The accompanying notes are an integral part of the financial statements.