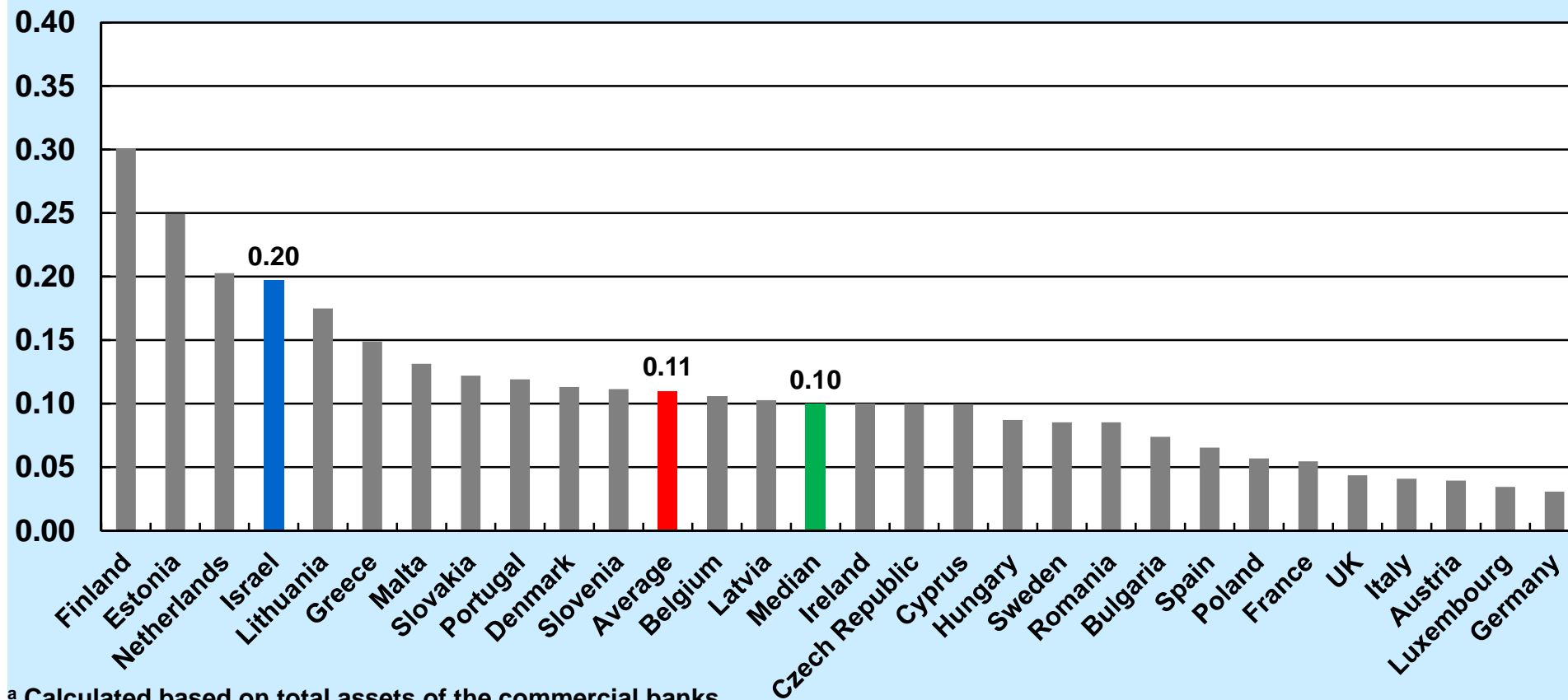


Figure 1.5

International comparison: The Herfindahl-Hirschman (H) Index<sup>a</sup> in EU countries and Israel, 2012<sup>b</sup>



<sup>a</sup> Calculated based on total assets of the commercial banks.

<sup>b</sup> The figure for Israel is for December 2013, is calculated based on the total assets of the commercial banks, and does not include activity of foreign banks in Israel. Figures for other countries are for December 2012, and include activity of foreign banks in each country.

SOURCE: Foreign countries-ECB; Israel-based on published financial statements.