

Bank of Israel

Supervisor of Banks



March 19, 2020

20LM3230

R1802V02

To: The commercial banks
Senior management

Attn: CEO

Re: **Use of General Permit for Banks to Open Branches and Move Them in a Case of Emergency**

Dear Sir / Madam:

In view of the current situation in Israel due to the coronavirus epidemic and further to the Banking Supervision Department's policy to approve opening mobile branches and to help customers, I hereby authorize banks to open mobile branches in accordance with the general permit for banks to open branches and move them in a case of emergency, dated July 11, 2010 (hereinafter, "**the Permit**") and in accordance with what is established in Proper Conduct of Banking Business Directive no. 355 on "Business Continuity Management" (hereinafter, "**the Directive**").

This Permit will apply regarding the provision of banking services via mobile branches as per the provisions of Section 2 of the Permit, all subject to the Directive.

"Minimum banking services" in this regard are to include the banking services detailed in Section 15(d) of the Directive.

The use of the Permit to open the mobile branches will be limited until the end of the current situation or until the declaration of an Emergency situation and the provision of other guidelines.

The provisions of this letter are relevant only to banking corporations that do not have a permit to provide banking services in the branch in a partial format.

Sincerely,

Dr. Hedva Ber
Supervisor of Banks

CC: Bank of Israel Legal Department, the Banking Supervision Department Off-Site Evaluation Division, Business Continuity Unit, Licensing and New Banks Unit. Bank-Customer Division