



Report of the Monetary Committee discussion held at the Bank of Israel regarding extending the agreement for liquidation of the assets of the Tel Aviv Stock Exchange clearing houses' risk funds

The discussion was held on June 22, 2022.

Background:

The liquidation agreement between the Bank of Israel and the Tel Aviv Stock Exchange (TASE) is set to expire in the beginning of July 2022.

TASE representatives contacted the Bank of Israel with a request to extend the agreement for an additional 3 months in order to examine the risk model and to prepare for changes in it to the extent needed, depending on the updated terms of the agreements.

Discussion:

The Committee discussed the request to extend the agreement for an additional 3 months.

Monetary Committee decision:

The Committee decided that the liquidation agreements with the TASE Clearing Houses will be extended at the request of the TASE for a period of 3 months.

The decision was reached unanimously.

Participants:

Members of the Monetary Committee

Prof. Amir Yaron, Governor of the Bank of Israel and Monetary Committee Chairperson

Mr. Andrew Abir, Deputy Governor of the Bank of Israel

Prof. Naomi Feldman

Prof. Moshe Hazan

Prof. Zvi Hercowitz

Prof. Michel Strawczynski

Other participants

Mr. Tal Biber, Head of the Markets Division in the Markets Department

Dr. Golan Benita, Chief of Staff to the Governor

Mr. Uri Barazani, Bank Spokesperson

Mr. Arad May, Secretariat of the Monetary Committee and the Supervisory Council

Ms. Mimi Regev, Markets Department