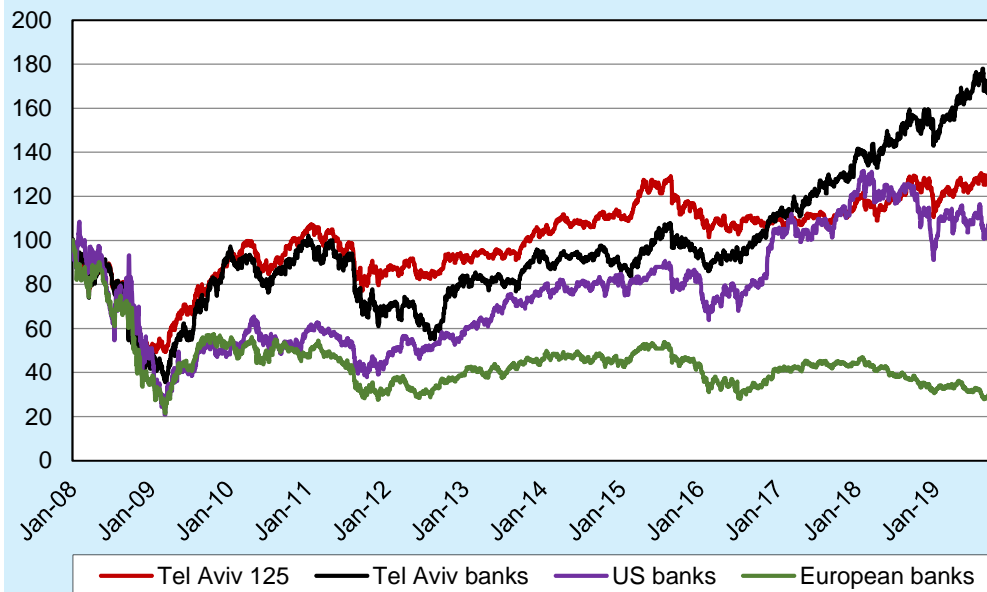


Figure 19
Tel Aviv 100/125 Index, and Bank Shares Indices in Israel, Europe and the
US, January 1, 2008 to September 6, 2019 (index: Jan. 1/08=100)



^a For days on which there was no trading, the previous figure is used.

SOURCE: Data on Israel—Tel Aviv Stock Exchange. Data on the US and Europe—Bloomberg.