

BANK OF ISRAEL

Office of the Spokesperson and Economic Information

April 22, 2025

Press release:

**Extension of the Public Consultation Period for the Preliminary Design for the Digital Shekel System**

On March 3, 2025, the Bank of Israel released the Preliminary Design for the Digital Shekel System, inviting the public to provide feedback via a dedicated questionnaire by April 30, 2025. The submission deadline is being extended, granting an additional two weeks until May 15, 2025.

On March 3, 2025, following a comprehensive examination of various aspects related to the implications of issuing a digital shekel in Israel, the Bank of Israel published the Preliminary Design for the Digital Shekel System.

The document contains extensive and detailed information about the digital shekel ecosystem, the basic and advanced user journey, architecture and technical issues, and various aspects of policy, rules, and regulation. However, the document provides only a preliminary design - it does not describe everything necessary to enable the issuance of the digital shekel. To implement the design - if decided - it will be necessary to further deepen the design and conduct significant processes in collaboration with many entities in the public and private sectors, as well as a substantial public information campaign. The document was published to receive feedback from the public and the professional community regarding the key features planned for the digital shekel system.

In response to requests from various stakeholders and to ensure a broad spectrum of opinions, the Bank of Israel announces an extension of the period for submitting feedback on the document by an additional two weeks, until May 15, 2025.

Please note, in the section "How You Can Influence the Desig of the Digital Shekel" within the characterization document, the ways in which feedback can be provided on various aspects of the design are described, along with detailed instructions for completing the questionnaire, which can be accessed via [this link](https://forms.gle/4oe8nzKVjhqPLZTT6).

Links:

[Design Document](https://www.boi.org.il/media/54dpz1ew/initial-design-for-the-digital-shekel-system.pdf)

[Response Questionnaire for the Design Document](https://forms.gle/4oe8nzKVjhqPLZTT6)

[More Information about the Digital Shekel](https://www.boi.org.il/en/economic-roles/payment-systems/future-payment-methods/digital-shekel-cbdc/)