

Table 1.9
Indices of credit portfolio quality of the five major banking groups, 2007 to 2013
(percent)

	Year	Leumi	Hapoalim	Discount	Mizrahi Tefahot	First International	Five groups
Loan loss provision to total balance sheet credit to the public ^a	2007	0.20	0.25	0.44	0.31	0.33	0.28
	2008	1.01	0.68	0.67	0.44	0.39	0.72
	2009	0.74	0.93	0.87	0.39	0.44	0.75
	2010	0.26	0.46	0.69	0.44	0.18	0.41
	2011 ^b	0.30	0.48	0.65	0.28	0.14	0.39
	2012	0.50	0.39	0.61	0.21	0.20	0.41
	2013	0.11	0.34	0.49	0.21	0.14	0.25
Net write-offs to total gross balance sheet credit to the public	2011	0.84	0.84	0.72	0.44	0.15	0.71
	2012	0.47	0.38	0.51	0.26	0.24	0.39
	2013	0.21	0.38	0.42	0.40	0.13	0.32
Allowance for credit losses to total balance sheet credit to the public	2010 ^c	2.30	2.12	1.66	1.62	1.33	1.96
	2011	1.62	1.64	1.67	1.35	1.33	1.57
	2012	1.68	1.61	1.74	1.22	1.22	1.56
	2013	1.59	1.54	1.81	0.94	1.19	1.46
Impaired loans to total balance sheet credit to the public	2010 ^c	3.82	4.71	4.68	1.53	1.88	3.74
	2011	2.77	3.44	4.74	1.34	1.59	2.95
	2012	3.01	3.23	4.55	1.28	1.61	2.91
	2013	2.36	3.05	3.26	0.89	1.43	2.37
Impaired loans and loans more than 90 days past due as a share of total balance-sheet credit to the public	2010 ^c	4.13	5.06	5.38	2.90	2.31	4.29
	2011	3.26	3.74	5.19	2.57	2.02	3.49
	2012	3.54	3.79	5.11	2.55	2.11	3.57
	2013	2.94	3.54	3.71	1.70	1.87	2.94
Allowance for credit losses to impaired loans and loans more than 90 days past due	2010 ^c	55.60	41.82	30.80	55.76	57.64	45.69
	2011	49.53	43.69	32.13	52.62	66.11	44.88
	2012	47.33	42.53	34.09	47.94	57.69	43.56
	2013	53.87	43.60	48.69	55.37	63.47	49.78

^a Until December 2010, net credit to the public was used; since 2011, gross credit to the public has been used.

^b Due to the implementation of the directive for the measuring and disclosure of impaired debt, credit risk and credit loss allowance, as of January 1, 2011, the figures for December 2011 cannot be fully compared with previous periods.

^c Data calculated as of January 1, 2011 - after the implementation of the directive for the measuring and disclosure of impaired debt, credit risk and credit loss allowance.

SOURCE: Banking Supervision Department based on published financial statements.