

**Table 1.11**  
**Indices of concentration of the portfolio of credit to the public<sup>a</sup> of the five**  
**banking groups, 2008–2014**

	Year	Leumi	Hapoalim	Discount	Mizrahi- Tefahot	First International	The five groups
<b>Concentration by principal industries</b>							
Herfindahl-Hirschman Index (H) of the concentration of the aggregate credit portfolio excluding credit to individuals <sup>b,c</sup>	2008	0.092	0.073	0.090	0.044	0.067	0.075
	2009	0.093	0.080	0.088	0.039	0.069	0.076
	2010	0.093	0.079	0.086	0.041	0.070	0.076
	2011	0.090	0.080	0.076	0.035	0.057	0.071
	2012	0.085	0.077	0.080	0.035	0.055	0.070
	2013	0.079	0.074	0.074	0.034	0.057	0.065
	2014	0.077	0.074	0.074	0.032	0.055	0.064
Herfindahl-Hirschman Index (H) of business credit portfolio concentration <sup>d,e</sup>	2008	0.190	0.170	0.168	0.185	0.172	0.172
	2009	0.199	0.171	0.173	0.189	0.177	0.176
	2010	0.205	0.175	0.173	0.197	0.177	0.181
	2011	0.205	0.174	0.171	0.188	0.167	0.181
	2012	0.207	0.172	0.165	0.210	0.170	0.183
	2013	0.203	0.169	0.170	0.227	0.175	0.183
	2014	0.208	0.169	0.174	0.233	0.176	0.184
Credit to individuals <sup>f</sup> as a share of total credit (percent)	2008	27.8	33.0	26.1	50.1	37.4	32.9
	2009	29.9	29.5	27.8	54.4	37.5	33.1
	2010	30.5	30.9	28.9	54.7	37.2	34.2
	2011	31.5	30.8	29.2	57.0	41.1	35.2
	2012	33.0	32.0	29.7	59.0	42.9	36.7
	2013	35.4	32.6	32.3	61.1	42.8	38.5
	2014	36.4	32.3	32.5	63.1	43.8	39.0
Credit for borrowers' activity abroad as a share of total credit portfolio (percent)	2008	19.1	13.4	21.0	3.1	4.9	14.2
	2009	18.6	13.1	23.0	3.1	4.4	14.3
	2010	17.3	11.5	21.9	2.4	3.9	13.0
	2011	15.6	11.0	26.8	1.9	3.0	13.0
	2012	15.9	10.6	25.2	2.7	2.3	12.6
	2013	15.3	10.2	22.2	2.9	1.8	11.7
	2014	15.0	11.0	23.2	2.4	1.8	11.9
<b>Concentration by borrower size</b>							
Gini Index <sup>g</sup> of credit diversification by borrower size	2008	0.908	0.909	0.904	0.810	0.837	0.896
	2009	0.905	0.903	0.912	0.808	0.854	0.897
	2010	0.907	0.913	0.908	0.813	0.855	0.902
	2011	0.901	0.924	0.911	0.811	0.846	0.904
	2012	0.896	0.920	0.908	0.806	0.847	0.902
	2013	0.880	0.916	0.908	0.807	0.846	0.896
	2014	0.876	0.920	0.907	0.799	0.843	0.896
Credit granted to borrowers whose indebtedness exceeds NIS 40 million as a share of total credit (percent)	2008	43.6	51.1	41.6	29.0	33.7	43.1
	2009	40.6	50.2	41.8	26.1	30.8	41.4
	2010	42.0	49.0	43.2	26.1	33.3	41.6
	2011	41.9	48.9	44.5	24.6	29.3	41.2
	2012	40.1	47.7	42.7	23.1	27.9	39.6
	2013	38.0	46.6	39.7	22.7	28.2	38.0
	2014	36.6	46.5	38.8	21.0	27.8	37.1
Credit granted to borrowers whose outstanding indebtedness exceeds 5% of the group's equity <sup>h</sup> as a share of the group's total credit (percent)	2008	8.5	10.6	8.4	9.5	12.9	
	2009	5.2	11.6	9.4	7.5	10.6	
	2010	5.4	8.1	7.8	8.2	11.3	
	2011	5.6	8.4	13.0	5.2	9.1	
	2012	5.2	7.8	10.2	4.3	7.5	
	2013	5.7	6.6	9.3	3.9	7.1	
	2014	3.6	5.9	8.3	3.0	4.6	

<sup>a</sup> On a balance-sheet and off-balance-sheet basis.

<sup>b</sup> This index is the sum of the squares of the weights of credit in a specific industry (excluding credit granted to individuals) in total credit to the public (including credit granted to individuals). The index increases with an increase in concentration.

<sup>c</sup> The principal industries weighted in this index include the borrower's activity both in Israel and abroad.

<sup>d</sup> This index is the sum of the squares of the weights of credit in a specific industry (excluding credit granted to individuals) in total credit to the public (excluding credit granted to private individuals).

<sup>e</sup> The principal industries weighted in this index include the borrower's activity in Israel only.

<sup>f</sup> Credit to private individuals whose principal activity is in Israel.

<sup>g</sup> The Gini Index expresses inequality in the distribution of credit by borrowers. The index increases with an increase in inequality.

<sup>h</sup> Plus minority interest.

SOURCE: Banking Supervision Department based on published financial statements.