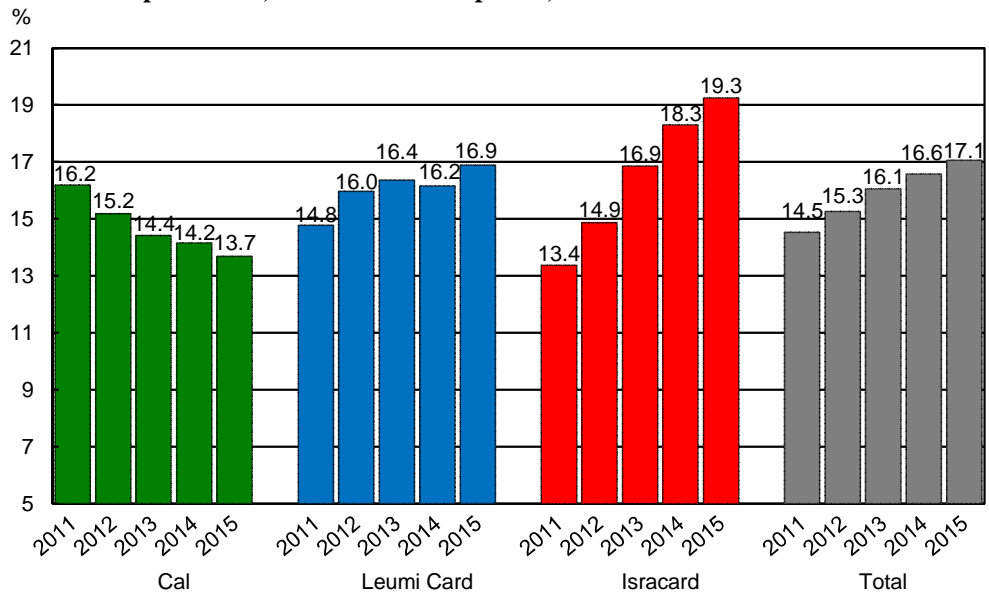


Figure 5
Tier 1 Capital Ratio, Credit Card Companies, 2011–15



SOURCE: Based on published financial statements.

