

Table 1.4
Balance sheet of the total Israeli banking system^a, 2013–15

	In current prices			Rate of change during 2014	Rate of change during 2015	Distribution		
	2013	2014	2015			2013	2014	2015
	(NIS million)			(Percent)		(Percent)		
Assets								
Cash and deposits at banks	182,276	218,731	226,145	20.0	3.4	13.9	15.7	15.6
<i>Of which:</i>								
Cash ^b	155,487	183,643	206,158	18.1	12.3	85.3	84.0	91.2
Deposits at commercial banks	26,790	35,088	19,987	31.0	-43.0	14.7	16.0	8.8
Securities	189,946	183,537	212,286	-3.4	15.7	14.5	13.2	14.6
<i>Of which:</i>								
Securities provided as collateral to lenders	15,688	18,226	18,580	16.2	1.9	8.3	9.9	8.8
At fair value	162,147	147,569	171,589	-9.0	16.3	85.4	80.4	80.8
Securities borrowed or bought under reverse repurchase agreements	3,090	3,708	2,879	20.0	-22.4	0.2	0.3	0.2
Credit to the public	866,149	903,498	950,058	4.3	5.2	66.2	64.9	65.4
Allowance for credit losses	12,627	12,930	12,792	2.4	-1.1	1.0	0.9	0.9
Net credit to the public	853,522	890,568	937,266	4.3	5.2	65.3	63.9	64.5
<i>Of which:</i>								
Unindexed local currency	518,832	563,821	622,559	8.7	10.4	60.8	63.3	66.4
Local currency indexed to the CPI	205,443	194,492	185,454	-5.3	-4.6	24.1	21.8	19.8
Foreign-currency indexed and denominated	128,089	130,901	127,806	2.2	-2.4	15.0	14.7	13.6
<i>Of which:</i> In dollars	91,398	99,240	97,570	8.6	-1.7	71.4	75.8	76.3
Nonmonetary items	1,158	1,353	1,448	16.8	7.0	0.1	0.2	0.2
Credit to governments	3,890	4,887	4,517	25.6	-7.6	0.3	0.4	0.3
Investments in subsidiary and affiliated companies	3,936	2,941	1,685	-25.3	-42.7	0.3	0.2	0.1
Premises and equipment	13,185	12,269	12,031	-6.9	-1.9	1.0	0.9	0.8
Intangible assets	756	616	520	-18.6	-15.5	0.1	0.0	0.0
Assets in respect of derivative instruments	33,468	46,910	32,860	40.2	-30.0	2.6	3.4	2.3
Other assets	23,470	28,724	22,041	22.4	-23.3	1.8	2.1	1.5
Total assets	1,307,538	1,392,891	1,452,231	6.5	4.3	100	100	100
Liabilities and equity								
Deposits of the public	987,926	1,049,237	1,121,809	6.2	6.9	75.6	75.3	77.2
<i>Of which:</i>								
Unindexed local currency	597,437	628,747	713,887	5.2	13.5	60.5	59.9	63.6
CPI-indexed local currency	95,714	85,686	74,191	-10.5	-13.4	9.7	8.2	6.6
Foreign-currency indexed and denominated	293,348	333,323	332,055	13.6	-0.4	29.7	31.8	29.6
<i>Of which:</i> In dollars	219,795	260,321	264,454	18.4	1.6	74.9	78.1	79.6
Deposits from banks	18,143	17,938	16,357	-1.1	-8.8	1.4	1.3	1.1
Deposits from governments	2,711	2,411	2,452	-11.1	1.7	0.2	0.2	0.2
Securities lent or sold under repurchase agreements	4,538	6,070	5,241	33.8	-13.6	0.3	0.4	0.4
Bonds and subordinated notes	100,749	100,714	102,491	0.0	1.8	7.7	7.2	7.1
Liabilities in respect of derivative instruments	36,520	47,175	34,160	29.2	-27.6	2.8	3.4	2.4
Other liabilities	67,697	76,785	69,926	13.4	-8.9	5.2	5.5	4.8
<i>Of which:</i> Allowance for credit losses in respect of off-balance-sheet credit instruments	1,340	1,441	1,466	7.6	1.7	2.0	1.9	2.1
Total liabilities	1,218,283	1,300,329	1,352,437	6.7	4.0	93.2	93.4	93.1
Minority interest	1,606	1,733	1,705	7.9	-1.6	0.1	0.1	0.1
Shareholders equity	87,649	90,829	98,089	3.6	8.0	6.7	6.5	6.8
Total equity	89,255	92,562	99,794	3.7	7.8	6.8	6.6	6.9
Total liabilities and equity	1,307,538	1,392,891	1,452,231	6.5	4.3	100	100	100

^a On a consolidated basis. Includes the five banking groups (Leumi, Hapoalim, Discount, First International and Mizrahi-Tefahot), and the three independent banks (Union Bank, Bank of Jerusalem and Dexia Bank).

^b Including deposits at the Bank of Israel.

SOURCE: Banking Supervision Department based on published financial statements.