International comparison of banking system efficiency ratio^a in OECD countries^b, % 2011 and 2012^c 90 80 69.8 **70** 62.8 61.7 60 **50** 40 30 20 10 The central Andrew Canada and Probability of Me 2nd Canada brack of the 2nd Ca

Figure 1.24
International comparison of banking system efficiency ratio^a in OECD countries^b

SOURCE: Foreign countries - IMF; Israel - Banking Supervision Department based on published financial statements.

^a Total operating expenses out of total net interest income and non interest income.

^b Iceland, Japan and New Zealand were not included due to an absence of data. Denmark was excluded due to outlier data.

^c Most countries' data are as of 2012. Data for Australia, Belgium, Denmark, France, Germany, Ireland, Italy, Poland, South Korea, Spain, Switzerland and the UK are as of 2011.