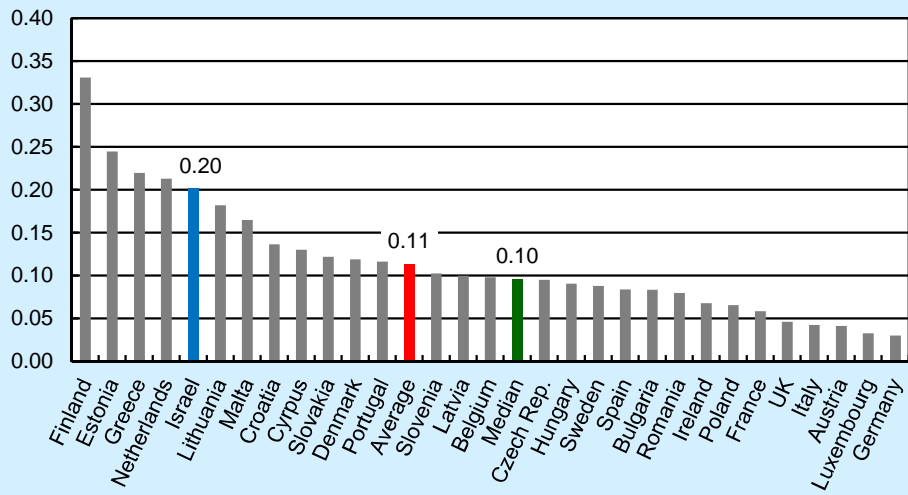


**Figure 1.9**  
**International Comparison: The Herfindahl-Hirschman (HHI) Index<sup>a</sup> in EU Countries and Israel, 2014–15<sup>b</sup>**



<sup>a</sup> Calculated based on total assets.

<sup>b</sup> The figure for Israel is for December 2015, and does not include activity of foreign banks in Israel. Figures for other countries are for December 2014, and include activity of foreign banks in each country.

SOURCE: Foreign countries—ECB; Israel—based on published financial statements.