

Table 1.15
Distribution of capital and capital ratios at the five major banking groups, December 2011 and December 2012

	Leumi		Hapoalim		Discount		Mizrahi-Tefahot		First International		Five groups	
	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
	(NIS million)											
Equity ^a	23,628	25,228	24,101	27,057	11,021	12,134	8,054	9,252	5,995	6,772	72,799	80,443
Core Tier 1 capital ^b	23,255	24,312	23,769	26,323	10,164	10,814	7,912	9,145	5,764	6,516	70,864	77,110
Tier 1 capital ^b	23,225	24,312	26,157	28,745	11,887	12,562	7,912	9,145	5,764	6,516	74,945	81,280
Tier 2 capital ^b	18,020	17,978	16,175	17,801	7,173	6,862	5,722	5,129	3,151	3,573	50,241	51,343
Tier 3 capital ^b	-	-	-	-	-	-	-	-	-	-	-	-
Total capital base	41,245	42,290	42,332	46,546	19,060	19,424	13,634	14,274	8,915	10,089	125,186	132,623
	(NIS million)											
Total balance sheet	365,854	376,160	356,662	376,388	202,472	200,880	150,246	162,242	101,113	105,387	1,176,347	1,221,057
Total exposure ^c	464,761	475,306	523,429	538,207	256,525	253,310	201,226	213,575	127,267	132,116	1,573,208	1,612,514
Credit risk	258,601	253,838	274,037	269,948	120,256	120,686	92,973	98,736	60,240	59,734	806,107	802,942
Market risks	9,011	9,710	7,018	5,557	1,875	2,238	947	1,119	1,446	1,168	20,297	19,792
Operational risk	20,095	20,841	20,047	21,302	13,418	12,788	7,851	7,093	6,438	6,619	67,849	68,643
Total risk-weighted assets	287,707	284,389	301,102	296,807	135,549	135,712	101,771	106,948	68,124	67,521	894,253	891,377
	(Percent)											
Ratio of core capital to total exposure	5.0	5.1	4.5	4.9	4.0	4.3	3.9	4.3	4.5	4.9	4.5	4.8
Core Tier 1 capital^d ratio	8.1	8.5	7.9	8.9	8.1	8.6	7.8	8.6	8.5	9.7	8.0	8.7
Tier 1 capital ratio	8.1	8.5	8.7	9.7	8.8	9.3	7.8	8.6	8.5	9.7	8.4	9.1
Tier 2 capital ratio	6.3	6.3	5.4	6.0	5.3	5.1	5.6	4.8	4.6	5.3	5.6	5.8
Total capital ratio	14.3	14.9	14.1	15.7	14.1	14.3	13.4	13.3	13.1	14.9	14.0	14.9

^a Including minority interest in accordance with the groups' balance sheet.

^b After deductions.

^c Balance-sheet and off-balance-sheet balances after balance-sheet and off-balance-sheet offsets, after allowance for credit losses and excluding the effect of credit conversion coefficients and risk-weighting coefficients as defined in Basel II.

^d The core Tier 1 capital ratio of the Discount group does not include the deduction in respect of the group's investment in First International.

SOURCE: Based on published financial statements and reports to the Banking Supervision Department.