

**Table 1.22**  
**Average balances, income and expense rates, and interest rate gap in respect of assets and liabilities**  
**(NIS million, percent) the five banking groups, 2014 and 2013**

2014								
Assets				Liabilities				
	Average yearly balance (NIS million)	Interest income	Income rate (%)		Average yearly balance (NIS million)	Interest expenses	Expense rate (%)	Interest rate gap
Credit to the public	801,005	30,939	3.86	Deposits of the public	756,110	-5,493	-0.73	3.13
Deposits at banks	26,670	224	0.84	Deposits from banks	15,909	-174	-1.09	-0.25
Deposits at central banks	111,345	551	0.49	Deposits from central banks	89	-	-	0.49
Bonds activity	167,933	2,584	1.54	Bonds	92,454	-3,694	-4.00	-2.46
Other assets <sup>a</sup>	10,089	134	1.33	Other liabilities <sup>a</sup>	9,510	-246	-2.59	-1.26
Total interest-bearing assets	1,117,042	34,432	3.08	Total interest-bearing liabilities	874,072	-9,607	-1.10	1.98
Net yield on interest-bearing assets (net interest margin) <sup>b</sup>								
2013								
Assets				Liabilities				
	Average yearly balance (NIS million)	Interest income	Income rate		Average yearly balance (NIS million)	Interest expenses	Expense rate	Interest rate gap
Credit to the public	780,754	36,337	4.65	Deposits of the public	760,279	-10,341	-1.36	3.29
Deposits at banks	23,542	264	1.12	Deposits from banks	16,120	-262	-1.63	-0.51
Deposits at central banks	104,461	1,091	1.04	Deposits from central banks	5	-	-	1.04
Bonds activity	177,878	3,799	2.14	Bonds	95,174	-5,576	-5.86	-3.72
Other assets <sup>a</sup>	8,199	190	2.32	Other liabilities <sup>a</sup>	10,945	-301	-2.75	-0.43
Total interest-bearing assets	1,094,834	41,681	3.81	Total interest-bearing liabilities	882,523	-16,480	-1.87	1.94
Net yield on interest-bearing assets (net interest margin) <sup>b</sup>								
	1,094,834	25,201	2.30					

<sup>a</sup> Other liabilities and assets also include credit to the government and government deposits, and securities loaned or borrowed in repurchase agreements, among other things.

<sup>b</sup> The net interest margin is the ratio between net interest income and total interest-bearing assets. The spread is shown in percent.

SOURCE: Banking Supervision Department based on published financial statements.