

## STATEMENT OF ALLOCATION OF PROFITS (LOSSES)\*

|   | Note | Year ended December 31, |                 |
|---|------|-------------------------|-----------------|
|   |      | 2022                    | 2021            |
|   |      | NIS million             |                 |
| Income (loss) in the year                                   |      | 14,924                  | (20,133)        |
| Less: Allocation of unrealized gains to revaluation reserve | 22   | (36,408)                | (9,267)         |
| <b>Total loss recognized in the year</b>                    |      | <b>(21,484)</b>         | <b>(29,400)</b> |

\*) The statement of allocation of profits (losses) is used to calculate the net income as per Article 76 to the Bank of Israel Law (see also Note 22) and is not required by IFRS.

**The accompanying notes are an integral part of the financial statements.**

## STATEMENT OF CHANGES IN DEFICIT EQUITY

|  | Bank's Equity                     |                     | Revaluation Reserves              |  |   |                            | Total           |
|--|-----------------------------------|---------------------|-----------------------------------|--|---|----------------------------|-----------------|
|  | Bank's Equity and General Reserve | Accumulated Deficit | Other Comprehensive Income (Loss) | Unrealized Exchange Rate Differentials | Unrealized Gains from Fair Value Adjustments <sup>1</sup> | Total Revaluation Reserves |                 |
|  | NIS million                       |                     | NIS million                       |  |   |                            |                 |
| <b>Balance as of January 1, 2021</b>   | <b>3,985</b>                      | <b>(74,262)</b>     | <b>(2,990)</b>                    | <b>2,431</b>                           | <b>27,886</b>   | <b>27,327</b>              | <b>(42,950)</b> |
| Comprehensive income (loss)            | -                                 | (29,400)            | (432)                             | (2,366) <sup>2</sup>                   | 11,633  | 8,835                      | (20,565)        |
| <b>Balance as of December 31, 2021</b> | <b>3,985</b>                      | <b>(103,662)</b>    | <b>(3,422)</b>                    | <b>65</b>                              | <b>39,519</b>   | <b>36,162</b>              | <b>(63,515)</b> |
| Comprehensive income (loss)            | -                                 | (21,484)            | 1,114                             | 56,955 <sup>2</sup>                    | (20,547) <sup>2</sup>                                     | 37,522                     | 16,038          |
| <b>Balance as of December 31, 2022</b> | <b>3,985</b>                      | <b>(125,146)</b>    | <b>(2,308)</b>                    | <b>57,020</b>                          | <b>18,972</b>   | <b>73,684</b>              | <b>(47,477)</b> |

<sup>1</sup> Including CPI linkage differentials..

<sup>2</sup> Amounts transferred to revaluation reserves, see Note 10.

**The accompanying notes are an integral part of the financial statements.**