

Table 1.18

Distribution of capital and capital ratios at the five banking groups, 2013–2014

	Leumi			Hapoalim			Discount ^a			Mizrabi-Tefahot			First International			Five groups		
	Dec. 2013	Jan. 2014	Dec. 2014	Dec. 2013	Jan. 2014	Dec. 2014	Dec. 2013	Jan. 2014	Dec. 2014	Dec. 2013	Jan. 2014	Dec. 2014	Dec. 2013	Jan. 2014	Dec. 2014	Dec. 2013	Jan. 2014	Dec. 2014
	(NIS million)																	
Equity ^b	26,469		28,433	29,084		31,611	12,538		13,641	10,335		11,500	7,025		7,211	85,451		92,396
Common Equity Tier 1 capital /																		
Core Tier 1 capital ^{c,d}	25,967	26,082	28,130	28,195	28,966	31,482	12,266	12,364	13,393	10,217	10,206	11,370	6,757	7,034	7,181	83,402	84,652	91,556
Tier 1 capital ^c	25,967	26,082	28,130	30,664	30,920	33,436	13,282	13,500	14,818	10,217	10,206	11,370	6,757	7,034	7,181	86,887	87,742	94,935
Tier 2 capital ^c	15,007	14,337	14,684	16,341	15,697	16,041	5,663	6,124	6,288	4,569	4,850	4,883	3,357	3,296	3,357	44,937	44,304	45,253
Total capital base	40,974	40,419	42,814	47,005	46,617	49,477	18,945	19,624	21,106	14,786	15,056	16,253	10,114	10,330	10,538	131,824	132,046	140,188
Total balance sheet	374,540		396,134	380,020		407,794	200,507		206,946	179,613		198,564	110,989		117,743	1,245,669		1,327,181
Credit risk	247,728	255,932	274,341	276,537	292,522	311,329	117,138	123,736	126,843	105,411	108,917	116,291	60,348	62,680	66,148	807,162	843,787	894,952
Market risks	10,510	10,613	10,839	4,748	4,748	5,269	2,588	2,629	842	842	1,020	1,350	1,350	1,226	20,038	20,141	20,983	
Operational risk	20,426	20,426	20,317	21,769	21,769	22,275	12,217	12,217	12,345	7,154	7,154	7,383	6,423	6,423	6,459	67,989	67,989	68,779
Total risk-weighted assets	278,664	286,971	305,497	303,054	319,039	338,873	131,943	138,541	141,817	113,407	116,913	124,694	68,121	70,453	73,833	895,189	931,917	984,714
	(Percent)																	
Common Equity Tier 1 / Core																		
Tier 1 capital^d ratio	9.3	9.1	9.2	9.3	9.1	9.3	9.3	8.9	9.4	9.0	8.7	9.1	9.9	10.0	9.7	9.3	9.1	9.3
Tier 1 capital ratio	9.3	9.1	9.2	10.1	9.7	9.9	10.1	9.7	10.4	9.0	8.7	9.1	9.9	10.0	9.7	9.7	9.4	9.6
Tier 2 capital ratio	5.4	5.0	4.8	5.4	4.9	4.7	4.3	4.4	4.4	4.0	4.1	3.9	4.9	4.7	4.5	5.0	4.8	4.6
Total capital ratio	14.7	14.1	14.0	15.5	14.6	14.6	14.4	14.2	14.9	13.0	12.9	13.0	14.8	14.7	14.3	14.7	14.2	14.2

^a Core Tier 1 capital and the Core Tier 1 capital ratio of the Discount group in December 2013 do not include the deduction in respect of the group's investment in First International Bank.

^b Including minority interest in accordance with the group's balance sheet.

^c After deductions.

^d Until December 31, 2013, the banking corporations presented the Core Tier 1 capital ratio, in accordance with Basel II principles. From January 1, 2014, they present the Common Equity Tier 1 capital ratio, in accordance with Basel III principles and the transition directives.

SOURCE: Based on published financial statements and reports to the Banking Supervision Department.