

Table 1.5
Distribution of the balance of derivative instruments,
Israel's banking system^a, 2012 compared with 2011
(NIS million)^b

	By type of instrument		Rate of change compared with 2011	By type of transaction		Rate of change compared with 2011	
	2011	2012		2011	2012		
Interest rate contracts	697,848	832,458	19.3	Hedging derivatives ^d	17,972	21,069	17.2
Exchange rate contracts	811,518	669,736	-17.5	ALM derivatives ^{d,e}	1,460,998	1,482,539	1.5
Other contracts ^c	176,672	209,757	18.7	Other derivatives ^f	207,068	208,344	0.6
Total	1,686,038	1,711,951	1.5	Total	1,686,038	1,711,951	1.5

^a Includes the five major banks and the independent banks (Union, Jerusalem and Dexia).

^b In notional amounts, at current prices.

^c Contracts in respect of shares, commodity contracts and other contracts.

^d Excluding credit derivatives.

^e Derivatives constituting part of the bank's assets and liabilities, for which hedging ratios were not designated.

^f Including credit derivatives and currency swaps.

SOURCE: Banking Supervision Department based on published financial statements.