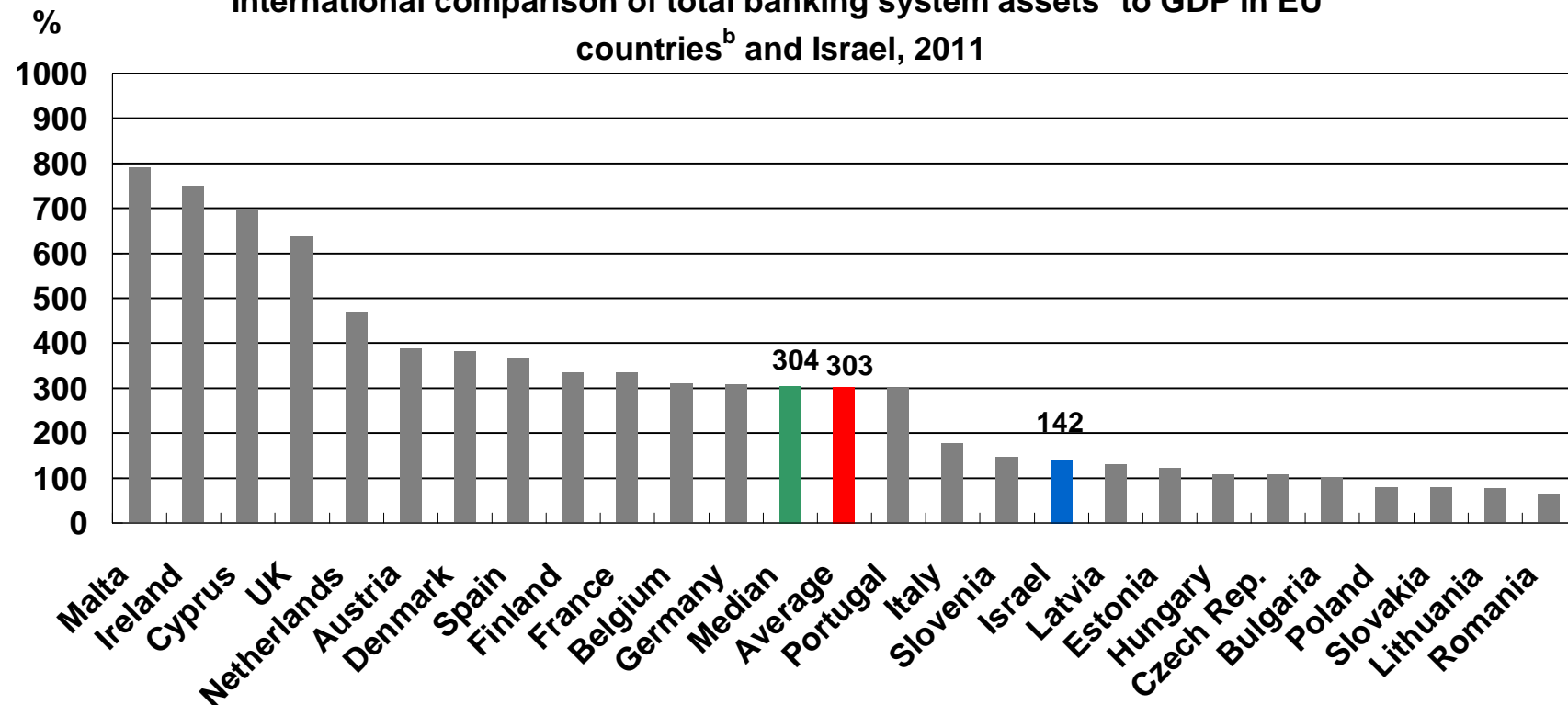


Figure 1.8

International comparison of total banking system assets^a to GDP in EU countries^b and Israel, 2011



^a Total assets are calculated on a consolidated basis and include all banking groups and independent banks operating in the domestic economy, as well as subsidiaries and banking branches controlled by foreign corporations and operating in the domestic economy.

^b For Luxembourg (which does not appear in the graph), the ratio is 1,866. Sweden and Greece are not included due to the absence of data.

SOURCE: Foreign countries - the European Central Bank (ECB) and Eurostat; Israel - published financial reports and Central Bureau of Statistics.