

Table 12
Balance sheet of the total Israeli banking system^a, December 2017 to June 2019

	In current prices				Rate of change in the past 12 months	Rate of change in the first 6 months of 2019	Distribution	
	Dec-17	Jun-18	Dec-18	Jun-19			Dec-18	Jun-19
	(NIS million)				(Percent)	(Percent in annual terms)	(Percent)	
Assets								
Cash and deposits at banks	290,372	265,235	277,653	270,690	2.1	-5.0	17.2	16.6
Securities	204,856	210,081	199,412	214,210	2.0	14.8	12.4	13.2
Securities borrowed or bought under reverse repurchase agreements	4,504	3,075	4,196	4,620	50.2	20.2	0.3	0.3
Credit to the public	1,007,674	1,021,868	1,056,290	1,077,600	5.5	4.0	65.4	66.3
Allowance for credit losses	11,988	11,992	12,441	12,639	5.4	3.2	0.8	0.8
Net credit to the public	995,687	1,009,876	1,043,849	1,064,961	5.5	4.0	64.7	65.5
Credit to governments	5,631	6,815	7,876	7,678	12.7	-5.0	0.5	0.5
Investments in subsidiary and affiliated companies	1,760	15,591	16,616	2,392	-84.7	-171.2	1.0	0.1
Premises and equipment	11,699	11,221	11,552	11,252	0.3	-5.2	0.7	0.7
Intangible assets and goodwill	498	491	503	491	0.0	-4.8	0.0	0.0
Assets in respect of derivative instruments	29,691	32,110	32,300	28,424	-11.5	-24.0	2.0	1.7
Other assets	21,216	20,769	20,527	21,408	3.1	8.6	1.3	1.3
Total assets	1,565,913	1,575,263	1,614,483	1,626,126	3.2	1.4	100.0	100.0
Liabilities and equity								
Deposits of the public	1,229,257	1,239,395	1,263,523	1,282,532	3.5	3.0	78.3	78.9
Deposits from banks	17,907	15,098	20,305	16,317	8.1	-39.3	1.3	1.0
Deposits from governments	2,052	2,289	2,248	1,453	-36.5	-70.7	0.1	0.1
Securities lent or sold under repurchase agreements	2,902	2,296	1,667	1,509	-34.3	-19.0	0.1	0.1
Bonds and subordinated notes	95,341	96,542	100,436	101,294	4.9	1.7	6.2	6.2
Liabilities in respect of derivative instruments	29,949	29,891	30,466	30,128	0.8	-2.2	1.9	1.9
Other liabilities	76,495	73,715	76,548	69,012	-6.4	-19.7	4.7	4.2
Total liabilities	1,453,903	1,459,226	1,495,193	1,502,244	2.9	0.9	92.6	92.4
Minority interest	1,933	2,434	2,515	2,085	-14.3	-34.2	0.2	0.1
Shareholders equity	110,077	113,603	116,775	121,797	7.2	8.6	7.2	7.5
Total equity	112,010	116,037	119,290	123,882	6.8	7.7	7.4	7.6
Total liabilities and equity	1,565,913	1,575,263	1,614,483	1,626,126	3.2	1.4	100.0	100.0

^a On a consolidated basis. Includes the five banking groups (Leumi, Hapoalim, Discount, First International and Mizrahi-Tefahot), and the three independent banks (Union Bank, Bank of Jerusalem and Municipal Bank).

SOURCE: Banking Supervision Department based on published financial statements.