

Table 1.10**Average balances, interest income and expense rates, and interest rate gap in respect of assets and liabilities, the five banking groups, 2015 and 2014 (NIS million, percent)**

Assets				Liabilities				Interest rate gap
Average yearly balance (NIS million)	Interest income	Income rate (%)	Average yearly balance (NIS million)	Interest expenses	Expense rate (%)			
2015				2015				
Credit to the public	847,929	28,623	3.38	Deposits of the public	757,480	-3,293	-0.43	2.95
Deposits at banks	30,670	180	0.59	Deposits from banks	16,564	-97	-0.56	-
Deposits at central banks	140,438	198	0.14	Deposits from central banks	484	-	-	0.14
Bonds	179,246	1,937	1.08	Bonds	92,910	-2,745	-2.95	-1.87
Other assets ^a	8,603	116	1.35	Other liabilities ^a	9,042	-204	-2.26	-0.91
Total interest-bearing assets	1,206,886	31,054	2.57	Total interest-bearing liabilities	876,480	-6,339	-0.72	1.85
Net yield on interest-bearing assets (net interest margin) ^b	1,206,886	24,715	2.05					
2014				2014				
Credit to the public	801,005	30,948	3.86	Deposits of the public	756,110	-5,493	-0.73	3.13
Deposits at banks	26,670	224	0.84	Deposits from banks	15,909	-174	-1.09	-0.25
Deposits at central banks	111,345	551	0.49	Deposits from central banks	89	-	-	0.49
Bonds	167,933	2,584	1.54	Bonds	92,454	-3,694	-4.00	-2.46
Other assets ^a	10,089	134	1.33	Other liabilities ^a	9,603	-246	-2.56	-1.23
Total interest-bearing assets	1,117,042	34,432	3.08	Total interest-bearing liabilities	874,165	-9,607	-1.10	1.98
Net yield on interest-bearing assets (net interest margin) ^b	1,117,042	24,825	2.22					

^a Other liabilities and assets also include credit to the government and government deposits, and securities loaned or borrowed in repurchase agreements, among other things.

^b The net interest margin is the ratio between net interest income and total interest-bearing assets. The spread is shown in percent.

SOURCE: Banking Supervision Department based on published financial statements.