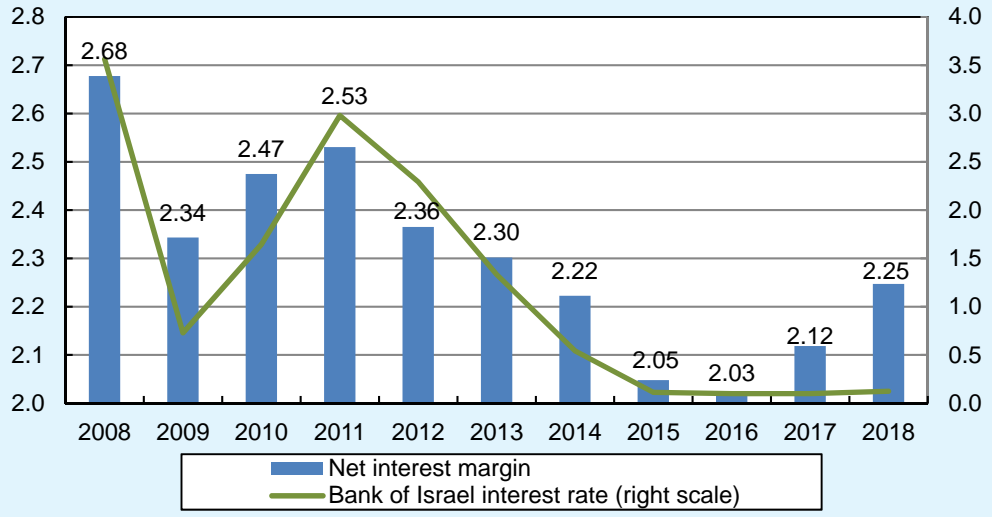


The return on income-generating assets increased due to an increase in the CPI and a change in the mix of assets, and despite stability of the interest rate gap.

Figure 1.5
Net Interest Margin^a and the Bank of Israel interest rate^b, the Five Banking Groups, 2008–18 (percent)



^a The ratio between net interest income and total monetary assets that generate financing income.
^b Yearly average.

SOURCE: Based on published financial statements.