

Table 1.14
Distribution of capital and capital ratios at the five major banking groups, December 2012 and December 2013

	Leumi		Hapoalim		Discount		Mizrahi-Tefahot		First International		Five groups	
	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013
	(NIS million)											
Equity ^a	25,228	26,765	27,057	29,310	12,134	12,538	9,252	10,335	6,772	7,120	80,443	86,068
Core capital ^b	24,312	26,263	26,323	28,421	10,814	11,499	9,145	10,217	6,516	6,852	77,110	83,252
Tier 1 capital ^b	24,312	26,263	28,745	30,890	12,562	13,282	9,145	10,217	6,516	6,852	81,280	87,504
Tier 2 capital ^b	17,978	15,007	17,801	16,341	6,862	5,663	5,129	4,569	3,573	3,357	51,343	44,937
Tier 3 capital ^b	-	-	-	-	-	-	-	-	-	-	-	-
Total capital base	42,290	41,270	46,546	47,231	19,424	18,945	14,274	14,786	10,089	10,209	132,623	132,441
	(NIS million)											
Total balance sheet	376,160	374,360	376,388	380,246	201,012	200,507	162,242	179,613	105,685	111,103	1,221,487	1,245,829
Total exposure ^c	475,306	477,704	538,207	548,971	253,310	251,632	213,575	233,836	132,116	137,971	1,612,514	1,650,114
Credit risk	253,895	247,548	269,948	276,763	120,686	117,138	98,736	105,411	59,734	60,461	802,999	807,321
Market risks	9,710	10,510	5,557	4,748	2,238	2,588	1,119	842	1,168	1,351	19,792	20,039
Operational risk	20,841	20,426	21,302	21,769	12,788	12,217	7,093	7,154	6,619	6,423	68,643	67,989
Total risk-weighted assets	284,446	278,484	296,807	303,280	135,712	131,943	106,948	113,407	67,521	68,235	891,434	895,349
	(Percent)											
Ratio of core capital to total exposure	5.1	5.5	4.9	5.2	4.3	4.6	4.3	4.4	4.9	5.0	4.8	5.0
Core tier 1 capital^d ratio	8.5	9.4	8.9	9.4	8.6	9.3	8.6	9.0	9.7	10.0	8.7	9.4
Tier 1 capital ratio	8.5	9.4	9.7	10.2	9.3	10.1	8.6	9.0	9.7	10.0	9.1	9.8
Tier 2 capital ratio	6.3	5.4	6.0	5.4	5.1	4.3	4.8	4.0	5.3	4.9	5.8	5.0
Total capital ratio	14.9	14.8	15.7	15.6	14.3	14.4	13.3	13.0	14.9	15.0	14.9	14.8

^a Including minority interest in accordance with the group's balance sheet.

^b After deductions.

^c Balance-sheet and off-balance-sheet balances after balance-sheet and off-balance-sheet offsets, after allowance for credit losses and excluding the effect of credit conversion coefficients and risk-weighting coefficients as defined in Basel II.

^d The core tier 1 capital ratio of the Discount group does not include the deduction in respect of the group's investment in First International.

SOURCE: Based on published financial statements and reports to the Banking Supervision Department.