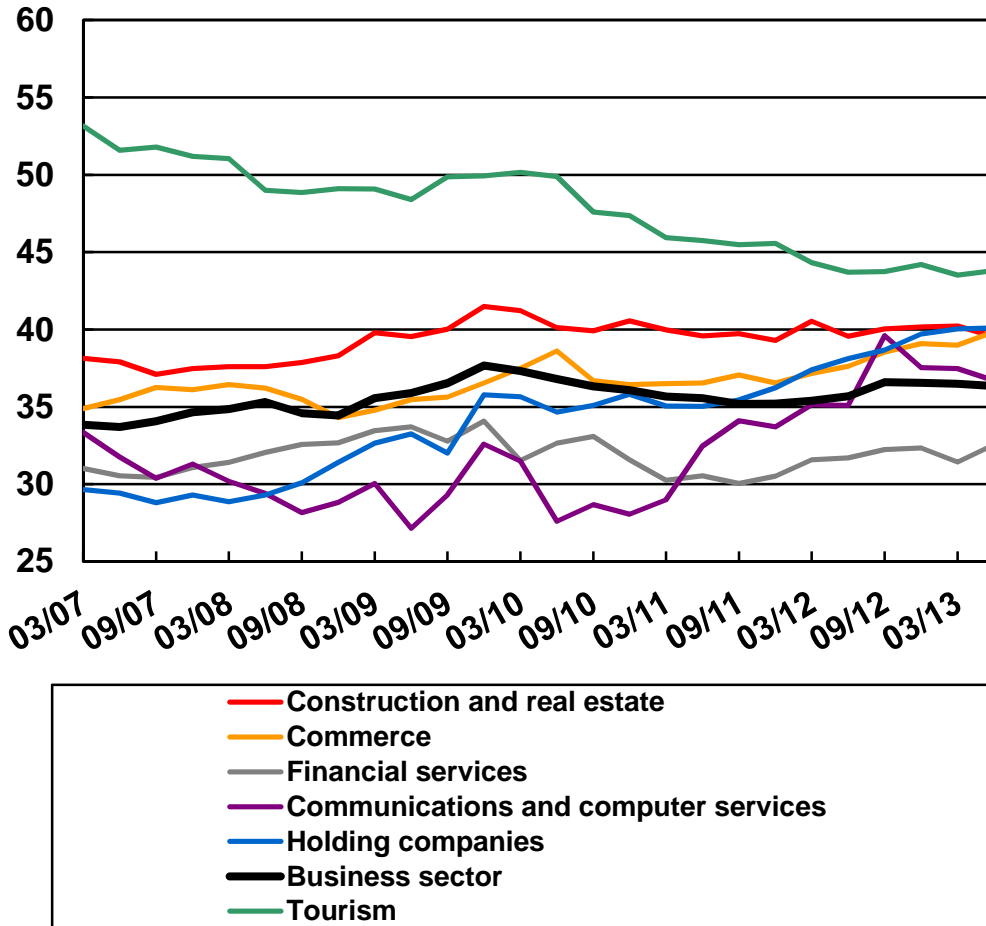


Figure 11
Average credit risk rating by principal industries
at the five major banking groups^a, March 2007 to
June 2013



^a Within the context of reports to the Banking Supervision Department, banking corporations rank the credit risk of companies whose outstanding indebtedness exceeds NIS 20 million. Since the rating scales reported by the banks differ from bank to bank, we constructed a standard rating scale for all five major banking groups, with values ranging from 0 to 100. (Credit ratings of 0-36 denote low risk, 37-57 medium risk, and 58-100 high risk). The lower the reported value, the higher the quality of the company's credit.

SOURCE: Reports to the Banking Supervision Department and Banking Supervision Department calculations.