

Table 1.18
Salaries and related expenses of the five major banking groups, 1999 to 2012

(Reported amounts^a, current prices)

Year	Average number of posts ^b	Salaries		Related expenses ^c		Salaries and related expenses	
		Total (NIS million)	Per post (NIS thousand)	Total (NIS million)	Per post (NIS thousand)	Total (NIS million)	Per post (NIS thousand)
1999	38,248	6,607	173	3,063	80	9,669	253
2000	39,251	7,220	184	3,557	91	10,777	275
2001	39,753	7,231	182	3,560	90	10,791	271
2002	39,531	6,819	172	3,976	101	10,795	273
2003	38,427	7,260	189	3,566	93	10,826	282
2004	38,170	7,898	207	3,681	96	11,579	303
2005	40,029	8,595	215	4,283	107	12,878	322
2006	42,200	9,561	227	5,354	127	14,915	353
2007	44,286	9,798	221	4,718	107	14,516	328
2008	46,628	9,015	193	5,705	122	14,720	316
2009	47,097	9,640	205	4,378	93	14,018	298
2010	47,818	10,336	216	5,280	110	15,616	327
2011	48,344	10,717	222	5,814	120	16,531	342
2012	48,010	10,694	223	6,386	133	17,080	356
Change compared with previous year							
(Percent)							
2000	2.6	9.3	6.5	16.1	13.2	11.5	8.6
2001	1.3	0.1	-1.1	0.1	-1.2	0.1	-1.1
2002	-0.6	-5.7	-5.2	11.7	12.3	0.0	0.6
2003	-2.8	6.5	9.5	-10.3	-7.7	0.3	3.2
2004	-0.7	8.8	9.5	3.2	3.9	7.0	7.7
2005	4.9	8.8	3.8	16.4	11.0	11.2	6.1
2006	5.4	11.2	5.5	25.0	18.6	15.8	9.9
2007	4.9	2.5	-2.3	-11.9	-16.0	-2.7	-7.3
2008	5.3	-8.0	-12.8	20.9	14.5	1.4	-3.6
2009	1.0	6.9	6.2	-23.3	-23.8	-4.8	-5.7
2010	1.5	7.2	5.4	20.6	18.3	11.4	9.7
2011	1.1	3.7	2.8	10.1	9.1	5.9	4.6
2012	-0.7	-0.2	0.5	9.8	10.8	3.3	4.1

^a Until 2002, amounts are adjusted for the effect of inflation on the basis of the December 2003 Consumer Price Index.

^b The number of posts includes posts at subsidiaries abroad and at consolidated companies, translation of the cost of overtime and external personnel budgets that were required to supplement current personnel and for the integration of projects.

^c This item includes mainly severance pay, benefit payments, advanced study fund, pension, vacation, national insurance and payroll tax, other related expenses, voluntary retirement expenses and benefits deriving from the allocation of options to employees.

SOURCE: Based on published financial statements and reports to the Banking Supervision Department.