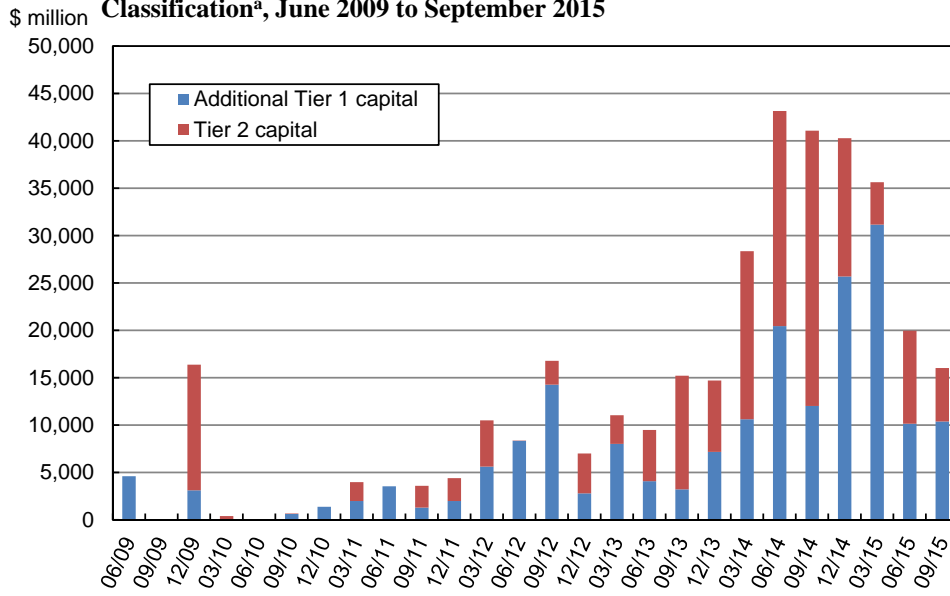


Figure 2
Global Issuances of Capital Instruments by Supervisory Capital
Classification^a, June 2009 to September 2015



^a Issuance of loss-absorbing capital instruments included in the supervisory capital components during this period totaled about \$355 billion.

SOURCE: "CoCo Bond Issuance and Bank Funding Costs", Avdjiev, Kartasheva et al., Bank for International Settlements, June 2015 .