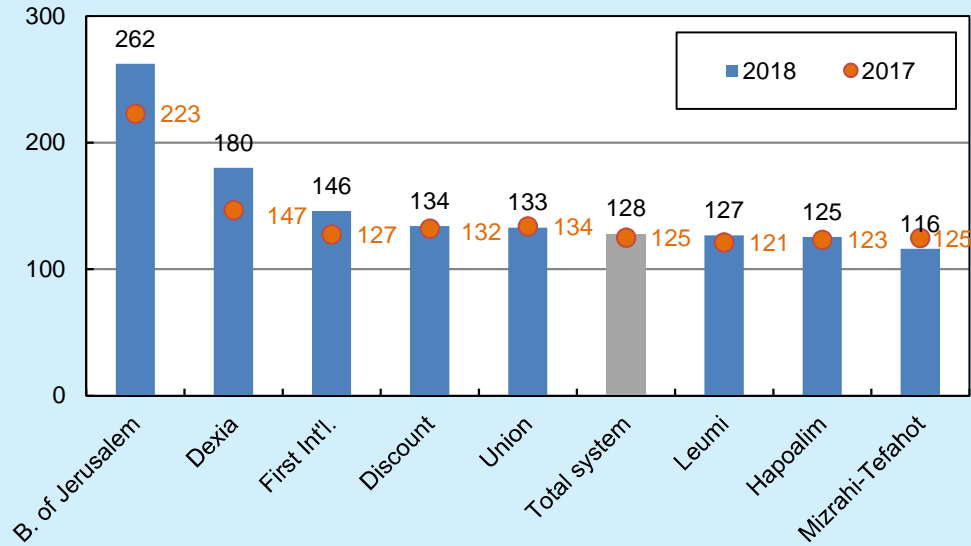


The banks' liquidity is adequate, as reflected in the value of the liquidity coverage ratio, which exceeds the minimum regulatory requirements.

Figure 1.36
Liquidity Coverage Ratio (Total Activity)^a, Total Banking System,
December 2017 and December 2018 (percent)



^a Calculated on a consolidated basis.

SOURCE: Based on reports to the Banking Supervision Department.