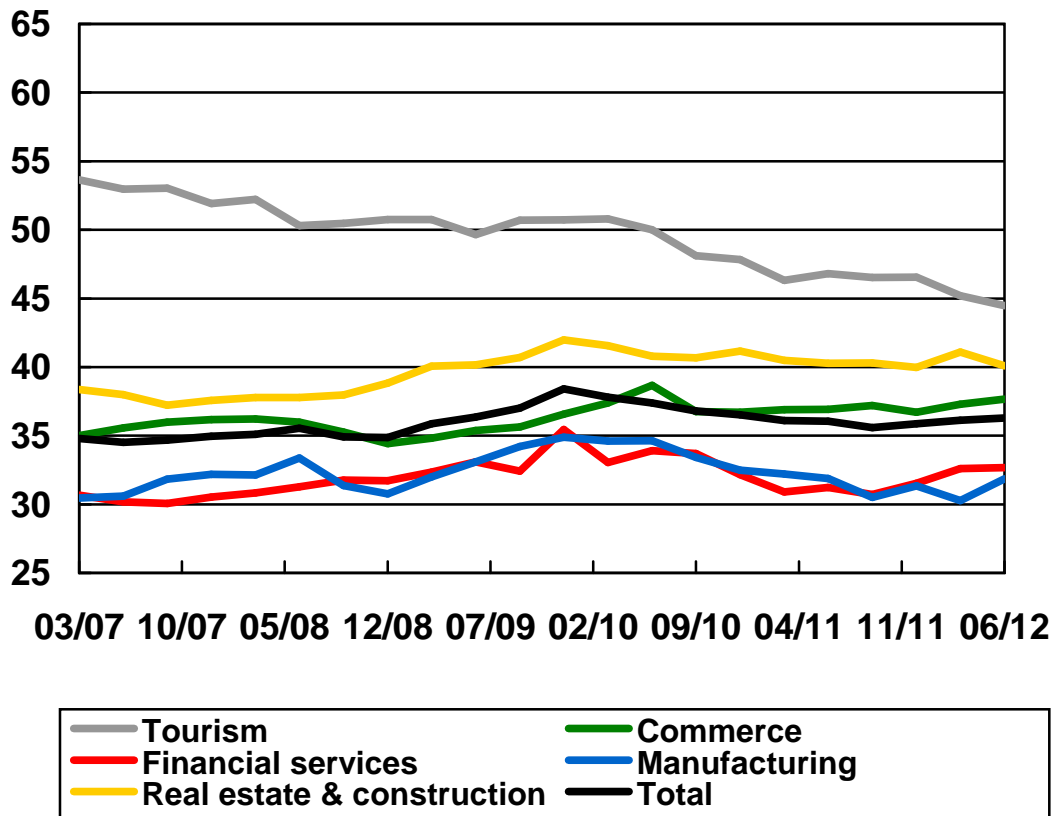


**Figure 8**  
**Average credit risk rating<sup>a</sup> by principal industries**  
**at the five major banks, March 2007-June 2012**



<sup>a</sup> The banking corporations rank the credit risk of companies whose outstanding indebtedness exceeds NIS 20 million within the context of reports to the Banking Supervision Department. Since the rating scales reported by the banks differ from bank to bank, for the purposes of this review we constructed a standard rating scale for all five major banking groups, with values ranging from 0 to 100 . (credit ratings of 0-36 denote low risk, 37-57 medium risk, and 58-100 high risk). The lower the reported value, the higher the quality of the company's credit.

SOURCE: Reports to the Banking Supervision Department.