

BANK OF ISRAEL  
**Balance Sheets**

(TEVET 19, 5776)

As of December 31

	Note	2015	2014
<b>Assets</b>			
<b>Foreign currency assets</b>			
<b>Foreign currency assets abroad</b>	2		
Demand deposits		1,677	1,503
Short-term deposits		7,216	499
Tradable securities		336,985	316,639
Reverse repurchase agreements		3,502	9,628
Derivative financial instruments		1,379	1,932
Other assets		118	-
The International Monetary Fund	3	6,372	6,843
<b>Total foreign currency assets abroad</b>		<b>357,249</b>	<b>337,044</b>
<b>Other foreign currency assets</b>			
Credit to the government	4	129	128
<b>Total foreign currency assets</b>		<b>357,378</b>	<b>337,172</b>
<b>Local currency assets</b>			
Tradable securities	5	10,092	11,968
Other	6	79	83
<b>Total local currency assets</b>		<b>10,171</b>	<b>12,051</b>
<b>Other assets</b>			
International financial institutions	7	941	938
Fixed assets	8	386	378
<b>Total other assets</b>		<b>1,327</b>	<b>1,316</b>
<b>Total</b>		<b>368,876</b>	<b>350,539</b>

The accompanying notes are an integral part of the financial statements.


**(NIS million, reported amounts)**

As of December 31

	Note	2015	2014
<b>Liabilities and equity</b>			
<b>Banknotes and coins in circulation</b>	9	<b>73,487</b>	<b>63,194</b>
<b>Foreign currency liabilities</b>			
<b>Foreign currency liabilities abroad</b>	2		
Repurchase agreements		2,335	-
Derivative financial instruments		550	124
Other liabilities		941	2,072
<b>Total foreign currency liabilities abroad</b>		<b>3,826</b>	<b>2,196</b>
<b>Other foreign currency liabilities</b>			
Government deposits	10	9,775	8,400
Deposits of banking corporations	11	1,136	3,261
The International Monetary Fund and others	12	4,914	5,116
<b>Total other foreign currency liabilities</b>		<b>15,825</b>	<b>16,777</b>
<b>Total foreign currency liabilities</b>		<b>19,651</b>	<b>18,973</b>
<b>Local currency liabilities</b>			
Government deposits	10	12,766	7,247
Deposits of banking corporations	11	170,224	145,438
<i>Makam</i>	13	115,934	129,713
Other liabilities	14	6,243	*) 6,308
<b>Total local currency liabilities</b>		<b>305,167</b>	<b>288,706</b>
<b>Total liabilities</b>		<b>398,305</b>	<b>370,873</b>
<b>Revaluation accounts</b>	15	<b>26,710</b>	*) 27,734
<b>Equity</b>			
Share capital and general reserve	16	3,985	3,985
Accumulated losses		(60,124)	*) (52,053)
<b>Total equity (deficit)</b>		<b>(56,139)</b>	<b>*) (48,068)</b>
<b>Total</b>		<b>368,876</b>	<b>350,539</b>

The accompanying notes are an integral part of the financial statements.

\*) Restated, see Note 1v.

  
**Dr. Karnit Flug**

Governor

  
**Uri Galili**

Chairman  
of the Supervisory Council

  
**Hezi Kalo**

Director General

  
**Irit Mendelson**

Director of the Accounting,  
Payment & Settlement  
Systems Department

March 21, 2016.