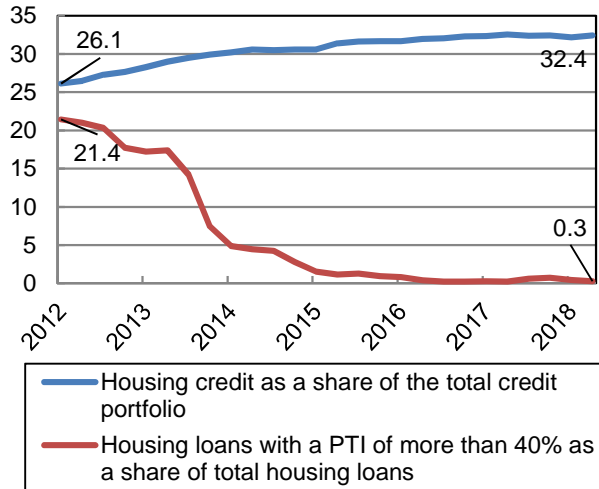


Housing credit risk is low, but its share of the credit portfolio increased.

**Figure 1**  
**Housing Credit as a Share of the Credit Portfolio and Housing Loans with a PTI of More than 40% as a Share of Total Housing Loans, 2012–June 2018 (percent)**



SOURCE: Based on reports to Banking Supervision Department.