Figure 1.44 Composition of the Stock of High-Quality Liquid Assets of Banks in Israel^a and the European Union, Distinguishing Between Two Size Groups^b, Total Banking System, December 2015^c 100 90 30 80 50 70 60 50 71 50 40 69 30 47 20 34 10 16 0 European banks European banks Israeli banks Israeli banks Size group 2 Size group 1 ■Total level 2b assets ■Total level 2a assets ■Total level 1 securities Cash and demand deposits at the central bank

SOURCE: European Union data—EBA; Israel data—based on reports to the Banking Supervision Department.

^a Calculated on a bank basis by end-of-year balances.

b Size group 1 includes banks with total Tier 1 capital of more than €3 billion with international activity (parallel to Leumi, Hapoalim and Discount in Israel). Size group 2 includes banks with total Tier 1 capital of less than €3 billion or more than €3 billion but with no international activity (parallel to all other Israeli banks).

^c European Union values—June 2014 averages.