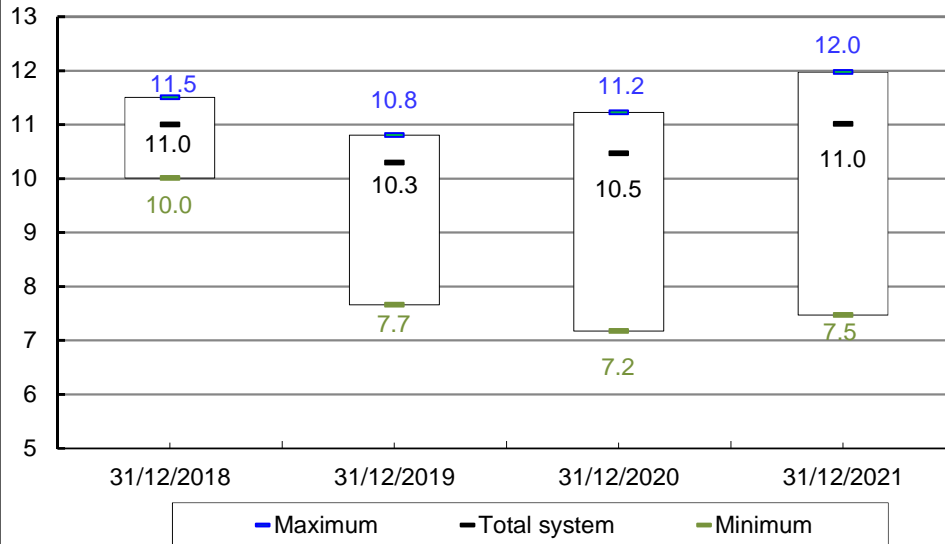


The entire banking system maintained the minimum required capital ratios throughout the stress scenario.

**Figure 2**  
**Development of Common Equity Tier 1 Capital Ratio, Total Banking System, December 2018–December 2021<sup>a</sup>** (percent)



<sup>a</sup> Based on models and assessments—not a forecast.

SOURCE: Based on reports to Banking Supervision Department.