

Table 2 (cont'd)
Main items in consolidated profit and loss statements of the five banking groups, June 2018, December 2018, and June 2019
(NIS million, at current prices)

| | Mizrahi-Tefahot | | | | First International | | | | The five groups | | | |
|---|-----------------|--------------|--------------|--|---------------------|--------------|--------------|--|-----------------|---------------|---------------|--|
| | Dec-18 | Jun-18 | Jun-19 | % change June 2019 compared with June 2018 | Dec-18 | Jun-18 | Jun-19 | % change June 2019 compared with June 2018 | Dec-18 | Jun-18 | Jun-19 | % change June 2019 compared with June 2018 |
| Interest income | 7,359 | 3,686 | 4,333 | 17.6 | 3,001 | 1,473 | 1,638 | 11.2 | 40,431 | 19,989 | 22,717 | 13.6 |
| Interest expenses | 2,437 | 1,260 | 1,559 | 23.7 | 515 | 274 | 338 | 23.4 | 9,701 | 4,862 | 6,298 | 29.5 |
| Net interest income | 4,922 | 2,426 | 2,774 | 14.3 | 2,486 | 1,199 | 1,300 | 8.4 | 30,730 | 15,127 | 16,419 | 8.5 |
| Loan loss provisions | 310 | 172 | 175 | 1.7 | 166 | 81 | 59 | -27.2 | 2,148 | 916 | 1,221 | 33.3 |
| Net interest income after loan loss provisions | 4,612 | 2,254 | 2,599 | 15.3 | 2,320 | 1,118 | 1,241 | 11.0 | 28,582 | 14,211 | 15,198 | 6.9 |
| Noninterest income | 1,967 | 967 | 950 | -1.8 | 1,637 | 825 | 749 | -9.2 | 16,837 | 7,993 | 8,189 | 2.5 |
| <i>of which:</i> Noninterest financing income | 445 | 219 | 146 | -33.3 | 231 | 87 | 112 | 28.7 | 3,389 | 1,284 | 1,913 | 49.0 |
| <i>of which:</i> Stocks ^a | 17 | 6 | 38 | 533.3 | 79 | 3 | 22 | 633.3 | 1,085 | 217 | 895 | 312.4 |
| Bonds ^b | 7 | 3 | 14 | 366.7 | 9 | 6 | 9 | 50.0 | 269 | 187 | 256 | 36.9 |
| instruments ^c | 1,502 | 984 | -620 | -163.0 | 582 | 367 | -250 | | 8,157 | 5,200 | -3,196 | |
| Exchange rate differentials | -1,081 | -774 | 714 | -192.2 | -439 | -289 | 331 | | -6,184 | -4,384 | 3,948 | |
| <i>of which:</i> Fees | 1,475 | 725 | 756 | 4.3 | 1,325 | 663 | 635 | -4.2 | 13,090 | 6,492 | 6,045 | -6.9 |
| Total operating and other expenses | 4,384 | 2,237 | 1,997 | -10.7 | 2,819 | 1,392 | 1,351 | -2.9 | 30,648 | 14,685 | 14,213 | -3.2 |
| <i>of which:</i> salaries and related expenses | 2,407 | 1,126 | 1,284 | 14.0 | 1,696 | 835 | 821 | -1.7 | 16,129 | 8,016 | 8,131 | 1.4 |
| Pre-tax profit | 2,195 | 984 | 1,552 | 57.7 | 1,138 | 551 | 639 | 16.0 | 14,771 | 7,519 | 9,174 | 22.0 |
| Provision for tax on profits | 922 | 404 | 531 | 31.4 | 408 | 199 | 238 | 19.6 | 5,747 | 2,820 | 3,303 | 17.1 |
| After tax profit | 1,273 | 580 | 1,021 | 76.0 | 730 | 352 | 401 | 13.9 | 9,024 | 4,699 | 5,871 | 24.9 |
| Net profit attributed to shareholders | 1,206 | 550 | 980 | 78.2 | 733 | 356 | 407 | 14.3 | 9,296 | 4,829 | 6,044 | 25.2 |
| Total after-tax ROE (percent) | 8.50 | 8.10 | 13.30 | | 9.30 | 9.30 | 10.20 | | 8.51 | 9.19 | 10.72 | |
| Total ROA (percent) | 0.94 | 0.89 | 0.75 | | 1.09 | 1.06 | 0.60 | | 1.20 | 1.28 | 0.78 | |

^a Includes the profits/losses from investments in shares available for sale, profits from the sales of shares of affiliated companies, dividends and profits/losses from adjustments to fair value of tradable shares.

^b Includes the profits/losses from investments in bonds held to maturity and available for sale and income/expenses realized and not yet realized from adjustments to fair value of tradable bonds.

^c Includes derivative instruments not intended for hedging purposes (ALM instruments) and other derivative instruments.

SOURCE: Based on published financial statements.