

November 30, 2023

To: Participants in the two-stage automated public tender
 Number 31/23 for the provision of an internal audit and risk management system

Re: Response to clarification questions

Dear Sir or Madam:

1. Following are responses to clarification questions that the Bank has been asked in this tenders process
2. The final date for submitting applications to the tender has been deferred to **Wednesday, January 31, 2024, at 12:00 noon.**
3. Within the framework of the clarification questions asked by applicants, many questions were asked that are not “clarifications”, but are requests for changes in the tender documents, and various reservations regarding the provisions of the tender documents. These reservations and requests were rejected by the Bank.
4. Please note: This document serves as part of the tender documents, and should be signed by the applicant and attached to the proposal.

Number	Part	Section	Question	Answer
1	A	3.3	We request to increase the flexibility of the threshold conditions in Section 3.3, so that an applicant with experience in a financial institution may apply, not just an applicant with experience in a central bank, as appears in the original threshold conditions in the tender.	Rejected.
2	A	3.4	We request to increase the flexibility of the threshold conditions in Sections 3.3 and 3.4 and in the weights for choosing the winning applicant, so that an	Rejected

			applicant with experience in a “bank, credit card company, or company from the capital market” may apply, not just an applicant with experience in a central bank, as appears in the original threshold conditions in the tender.	
3	A	6.5.3	We request to clarify: in the above noted section regarding the component “additional implementations of the system in the risk management area”, in the detailed section “an additional central bank” and “central banks” appear in a manner that is not in line with the scoring in the table for “additional implementations of the system in the internal audit field”, where it requires “an additional organization”.	The requirements of the internal audit and of risk management are not identical in this issue, and therefore the Section used that wording.
4	A	1.5	We request to clarify regarding conversions—in what format/system is the information on the internal audit and risk management?	Internal audit: Netiv, Sharepoint, Office Risk management: Excel spreadsheets

Thank you.

Sincerely,

Ms. Hadasa Kalaora

Procurement Division