

Table 1.7
Distribution of the balance of derivative instruments,
Israeli banking system^a, 2015 compared with 2014

(NIS million)^b

	By type of instrument			By type of transaction			Rate of change compared with 2014
	2014	2015	Rate of change compared with 2014	2014	2015	Rate of change compared with 2014	
Interest rate contracts	1,108,035	1,126,800	1.7	Hedging derivatives ^d	25,013	24,726	-1.1
Exchange rate contracts	1,043,213	881,050	-15.5	ALM derivatives ^{d,e}	2,139,849	2,019,381	-5.6
Other contracts ^c	354,277	357,603	0.9	Other derivatives ^f	340,663	321,346	-5.7
Total	2,505,525	2,365,453	-5.6	Total	2,505,525	2,365,453	-5.6

^a Includes the five banking groups and the independent banks (Union, Jerusalem and Dexia).

^b In notional amounts, at current prices.

^c Contracts in respect of shares, commodity contracts and other contracts.

^d Excluding credit derivatives.

^e Derivatives constituting part of the bank's assets and liabilities, which were not designated for hedging purposes.

^f Including credit derivatives and currency swaps.

SOURCE: Banking Supervision Department based on published financial statements.