Figure 4 Distribution of new loans granted for the purchase of residential property by Ioan-to-value (LTV) ratio, total banking system, April 2011 to December 2013 % 60 55% **55 50** 45 40 37% 35% 35 34% 34% 30 28%\_ 22% 25 20 15 8% 10 5 0.5% 0 Up to 45% 60%-45% 75%-60% Above 75% · · · · Average ratio **SOURCE:** Based on reports to the Banking Supervision Department.