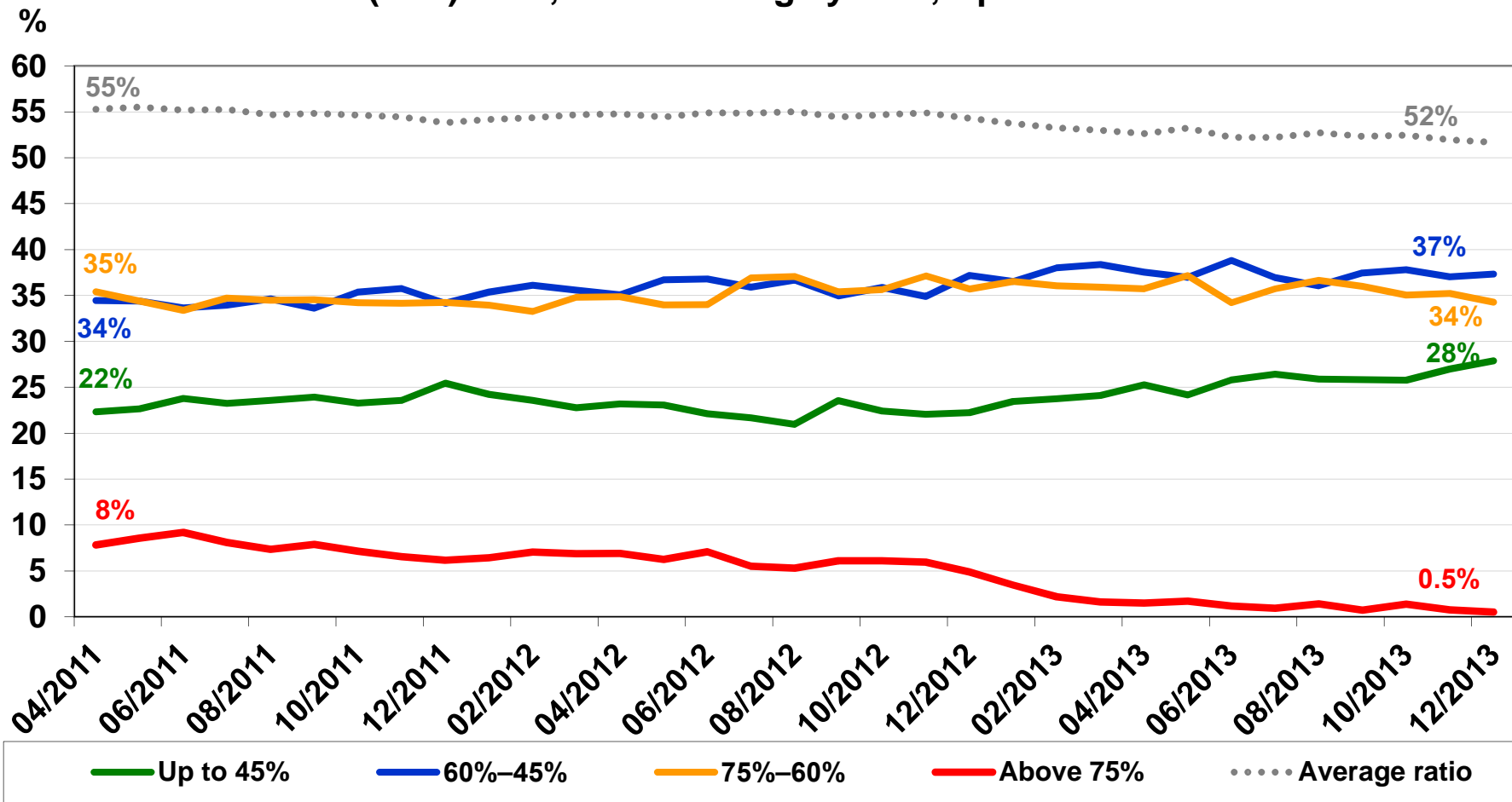


**Figure 4**  
**Distribution of new loans granted for the purchase of residential property by loan-to-value (LTV) ratio, total banking system, April 2011 to December 2013**



SOURCE: Based on reports to the Banking Supervision Department.