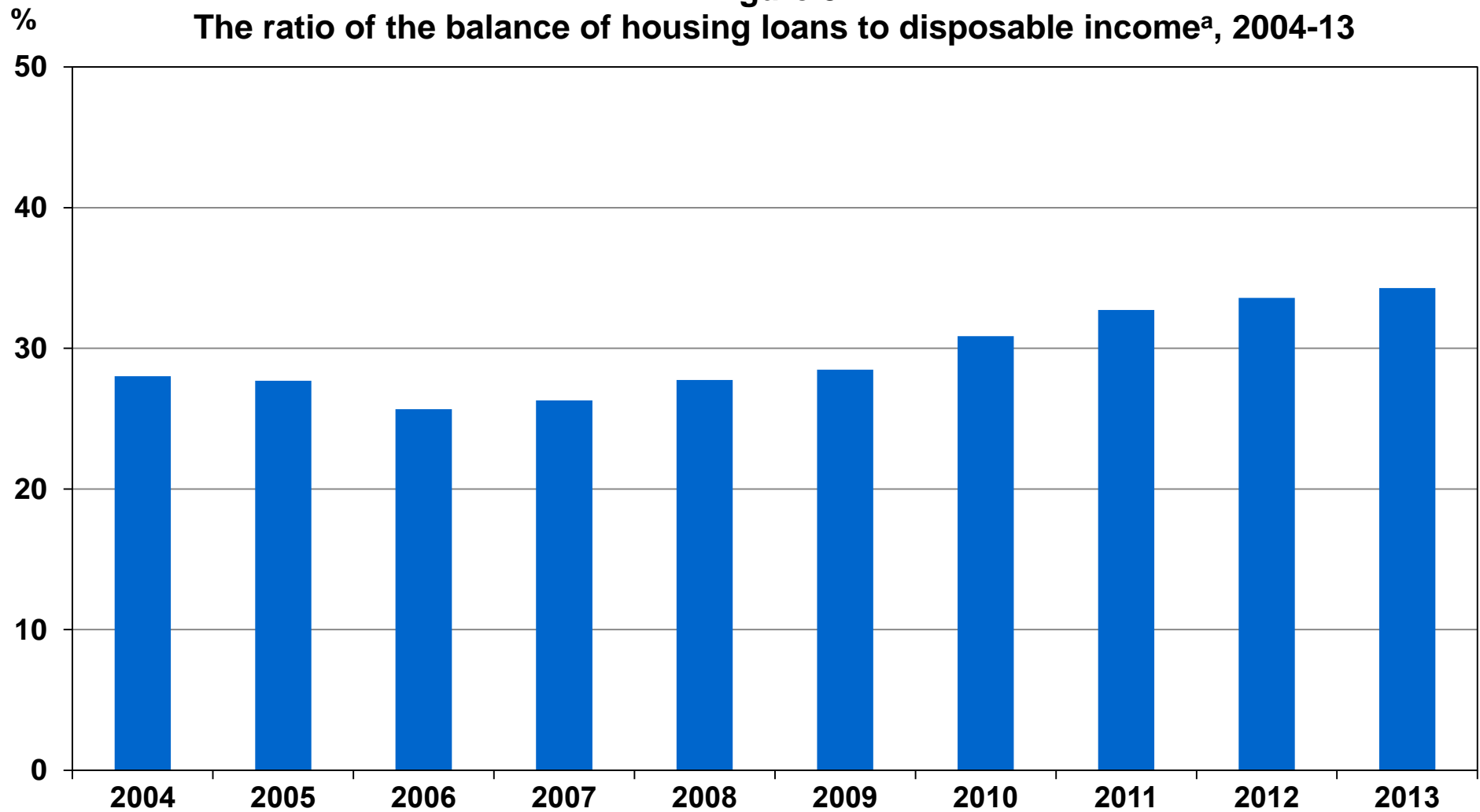


Figure 3

The ratio of the balance of housing loans to disposable income^a, 2004-13



a) Disposable net private income from all sources.

SOURCE: Based on Central Bureau of Statistics and reports to the Banking Supervision Department.