



Panel: Inflation: Dynamics, Expectations, and Targeting

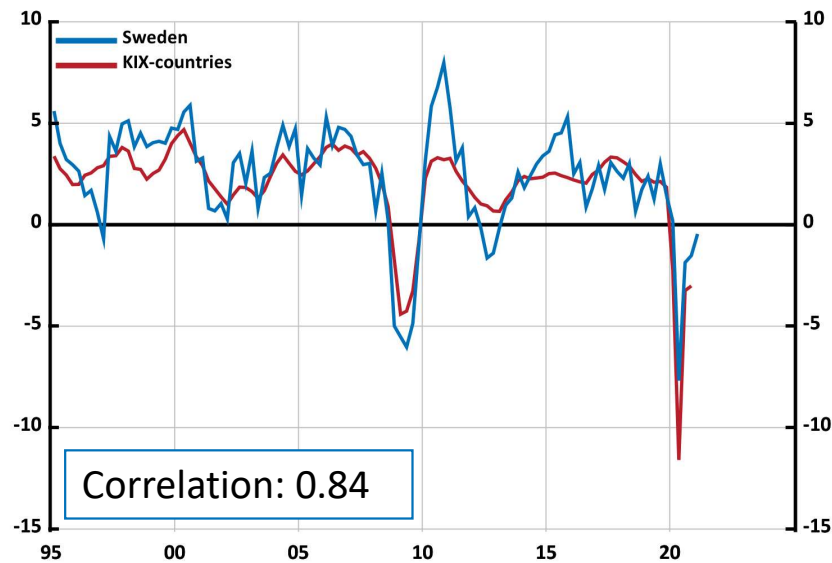
Bank of Israel
13 July 2021

S V E R I G E S R I K S B A N K

Stefan Ingves
Governor

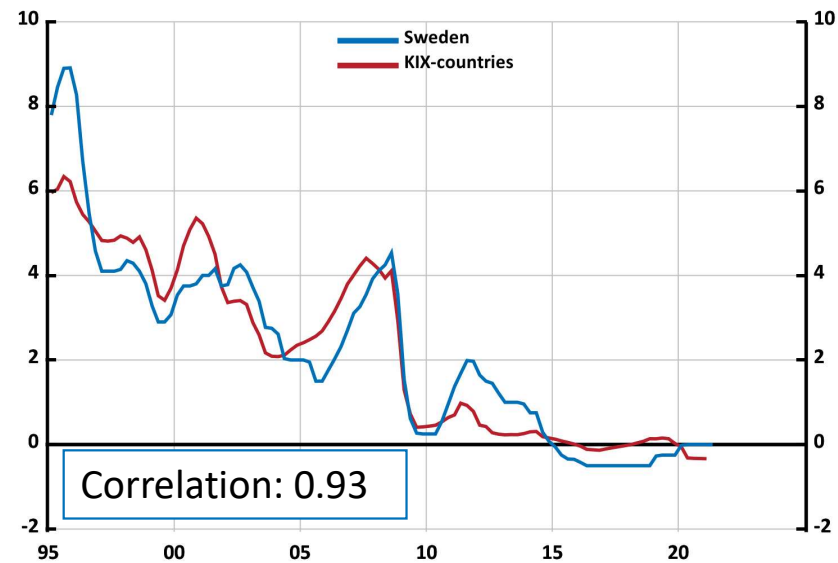
Openness makes the Swedish economy highly correlated with the global economy

GDP growth



KIX is an aggregate of the countries that are important to Sweden's international transactions.

Policy rate



Sources: Bureau of Economic Analysis, Eurostat, national sources, Office for National Statistics, Macrobond and the Riksbank