

Table 1.19
Current credit exposure to foreign financial institutions^{a,b}, the five banking groups, December 2015

(NIS million)

Credit rating ^c	Leumi		Hapoalim		Discount		Mizrahi-Tefahot		First International		Five groups, total	
	Total credit risk	Of which: Balance sheet credit risk	Total credit risk	Of which: Balance sheet credit risk	Total credit risk	Of which: Balance sheet credit risk	Total credit risk	Of which: Balance sheet credit risk	Total credit risk	Of which: Balance sheet credit risk	Total credit risk	Of which: Balance sheet credit risk
AAA to AA-	15,837	13,048	5,849	3,769	2,957	2,349	983	981	1,359	1,356	26,985	21,503
A+ to A-	2,377	2,323	12,271	11,272	3,999	3,897	1,385	1,309	2,560	2,543	22,592	21,344
BBB+ to BBB-	681	440	2,654	2,423	274	260	38	38	723	707	4,370	3,868
BB+ to B-	3	1	113	93	19	16	14	0	53	53	202	163
Below B-	35	35	-	-	0	0	-	0	0	0	-	-
Unrated	181	173	249	226	166	70	34	34	40	33	670	536
Total credit exposure to foreign financial institutions	19,114	16,020	21,136	17,783	7,415	6,592	2,454	2,362	4,735	4,692	54,819	47,414
Balance of problematic debts	0	0	0	0	102	102	0	0	0	0	102	102
Exposure as a share of assets (%)		0.04		0.04		0.03		0.01		0.04		0.03
Exposure as a share of equity (%)	0.66	0.55	0.64	0.54	0.54	0.48	0.20	0.19	0.65	0.64	0.57	0.50

^a Foreign financial institutions are: investment banks, broker/dealers, insurance companies, institutions and entities controlled by those institutions. Credit exposure does not include exposure to financial institutions that have clear and full government guarantees, and does not include investments in asset backed securities.

^b Balance sheet credit: deposits in banks, credit to the public, fixed income investments, securities borrowed or bought in reverse repurchase agreements, and other assets in respect of instruments. Off balance-sheet credit: primarily guarantees and commitments to grant credit, including third-party indebtedness guarantees.

^c External credit rating is based on ratings assigned by the Fitch, S&P, and Moody's credit rating agencies.

SOURCE: Banking Supervision Department based on published financial statements.